

## VALUE INFORMATION

### Market Value

| Last Year ( 2025 ) | This Year ( 2026 ) |
|--------------------|--------------------|
| 424,613            | 494,823            |

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

| Taxing Authority          | Assessed Value |           | Exemptions |           | Taxable Value |           |
|---------------------------|----------------|-----------|------------|-----------|---------------|-----------|
|                           | Last Year      | This Year | Last Year  | This Year | Last Year     | This Year |
| County Operating          | 424,613        | 467,074   | 0          | 0         | 424,613       | 467,074   |
| County Debt               | 424,613        | 467,074   | 0          | 0         | 424,613       | 467,074   |
| County Dependent Dists    | 424,613        | 467,074   | 0          | 0         | 424,613       | 467,074   |
| Public Schools            | 424,613        | 494,823   | 0          | 0         | 424,613       | 494,823   |
| Independent Special Dists | 424,613        | 467,074   | 0          | 0         | 424,613       | 467,074   |
|                           |                |           |            |           |               |           |
|                           |                |           |            |           |               |           |
|                           |                |           |            |           |               |           |

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



| Assessment Reductions                     | Applies To                    | Value  |
|-------------------------------------------|-------------------------------|--------|
| Non-Homestead Assessment Cap - 10 percent | Non-School Taxing Authorities | 27,749 |
|                                           |                               |        |
|                                           |                               |        |
|                                           |                               |        |
|                                           |                               |        |

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

| Exemptions Applied | Applies To | Exempt Value |
|--------------------|------------|--------------|
|                    |            |              |
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Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcpao.gov](http://www.pbcpao.gov)

00-41-47-13-02-021-0300 00365  
GERSKUP MARTIN TRUST &  
GERSKUP MINDY TRUST  
183 WELLINGTON STREET WEST #3004  
TORONTO ON  
M5V 0A1 CANADA



|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                               |              |                                                                                                                                                                                                                                                                          |                                                              |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|--------------|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Real Estate Parcel ID: 00-41-47-13-02-021-0300                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                               |              | <div>DO NOT PAY</div> <div>THIS IS NOT A BILL</div>                                                                                                                                                                                                                      |                                                              |              | The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.                              |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Legal Description:<br>BOCA WOODS COUNTRY CLUB PL 4 IN PB48P16<br>LT 30 BLK 21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |              |                                                                                                                                                                                                                                                                          |                                                              |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | COLUMN 1                      |              |                                                                                                                                                                                                                                                                          | COLUMN 2                                                     |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      | COLUMN 3                                                           |              |            | See <a href="http://www.pbcpao.gov">www.pbcpao.gov</a> for public hearing updates                                                                                                                                                                                                                                                                                                                                               |
| Taxing Authority                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Your Property Taxes Last Year |              |                                                                                                                                                                                                                                                                          | Your Property Taxes This Year<br>if no budget change is made |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      | Your Property Taxes This Year<br>if proposed budget change is made |              |            | A public hearing on the proposed taxes and budget will be held at the locations and dates below.                                                                                                                                                                                                                                                                                                                                |
| *Dependent Special Districts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Taxable Value                 | Millage Rate | Tax Amount                                                                                                                                                                                                                                                               | Taxable Value                                                | Millage Rate | Tax Amount                                                                                                                                                                                                                                                                                                                                                                                                                           | Taxable Value                                                      | Millage Rate | Tax Amount |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| COUNTY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                               |              |                                                                                                                                                                                                                                                                          |                                                              |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                    |              |            | 9/03 5:05 PM (561) 355-3996<br>301 N Olive Ave 6th Fl WPB 33401<br><br>9/9 5:05 PM (561) 434-8837<br>3300 Forest Hill Blvd WPB 33406<br><br>9/10 5:15 PM (561) 686-8800<br>3301 Gun Club Rd Bldg WPB 33406<br><br>9/10 5:05 PM (561) 627-3386<br>1912 NE Jen Bch Blvd Jen Bch 34957<br>9/10 5:01 PM (561) 740-7000<br>2300 High Ridge Rd ByntnBch FL33426<br>9/16 5:15 PM (561) 659-1270<br>1515 N Flagler Dr Ste 101 WPB 33401 |
| County Operating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 424,613                       | 4.5000       | 1,910.76                                                                                                                                                                                                                                                                 | 467,074                                                      | 4.2678       | 1,993.38                                                                                                                                                                                                                                                                                                                                                                                                                             | 467,074                                                            | 4.5000       | 2,101.83   |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| County Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 424,613                       | .0330        | 14.01                                                                                                                                                                                                                                                                    | 467,074                                                      | .0210        | 9.81                                                                                                                                                                                                                                                                                                                                                                                                                                 | 467,074                                                            | .0210        | 9.81       |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| * Fire/Rescue                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 424,613                       | 3.4581       | 1,468.35                                                                                                                                                                                                                                                                 | 467,074                                                      | 3.2856       | 1,534.62                                                                                                                                                                                                                                                                                                                                                                                                                             | 467,074                                                            | 3.4581       | 1,615.19   |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| * Library Operating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 424,613                       | .5491        | 233.16                                                                                                                                                                                                                                                                   | 467,074                                                      | .5213        | 243.49                                                                                                                                                                                                                                                                                                                                                                                                                               | 467,074                                                            | .5491        | 256.47     |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| * Library Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 424,613                       | .0000        | .00                                                                                                                                                                                                                                                                      | 467,074                                                      | .0000        | .00                                                                                                                                                                                                                                                                                                                                                                                                                                  | 467,074                                                            | .0000        | .00        |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| PUBLIC SCHOOLS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                               |              |                                                                                                                                                                                                                                                                          |                                                              |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| By State Law                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 424,613                       | 3.0730       | 1,304.84                                                                                                                                                                                                                                                                 | 494,823                                                      | 2.9449       | 1,457.20                                                                                                                                                                                                                                                                                                                                                                                                                             | 494,823                                                            | 3.0390       | 1,503.77   |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| By Local Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 424,613                       | 3.2480       | 1,379.14                                                                                                                                                                                                                                                                 | 494,823                                                      | 3.1126       | 1,540.19                                                                                                                                                                                                                                                                                                                                                                                                                             | 494,823                                                            | 3.2480       | 1,607.19   |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| MUNICIPALITY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               |              |                                                                                                                                                                                                                                                                          |                                                              |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| INDEPENDENT SPECIAL DISTRICTS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |              |                                                                                                                                                                                                                                                                          |                                                              |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| So. Fla. Water Mgmt. Basin                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 424,613                       | .1026        | 43.57                                                                                                                                                                                                                                                                    | 467,074                                                      | .0977        | 45.63                                                                                                                                                                                                                                                                                                                                                                                                                                | 467,074                                                            | .1026        | 47.92      |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| So. Fla. Water Mgmt. Dist.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 424,613                       | .0948        | 40.25                                                                                                                                                                                                                                                                    | 467,074                                                      | .0906        | 42.32                                                                                                                                                                                                                                                                                                                                                                                                                                | 467,074                                                            | .0948        | 44.28      |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Everglades Construction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 424,613                       | .0327        | 13.88                                                                                                                                                                                                                                                                    | 467,074                                                      | .0312        | 14.57                                                                                                                                                                                                                                                                                                                                                                                                                                | 467,074                                                            | .0327        | 15.27      |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| FL Inland Navigation District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 424,613                       | .0270        | 11.46                                                                                                                                                                                                                                                                    | 467,074                                                      | .0257        | 12.00                                                                                                                                                                                                                                                                                                                                                                                                                                | 467,074                                                            | .0270        | 12.61      |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Children's Services Council                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 424,613                       | .4908        | 208.40                                                                                                                                                                                                                                                                   | 467,074                                                      | .4642        | 216.82                                                                                                                                                                                                                                                                                                                                                                                                                               | 467,074                                                            | .4908        | 229.24     |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Health Care District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 424,613                       | .6561        | 278.59                                                                                                                                                                                                                                                                   | 467,074                                                      | .6205        | 289.82                                                                                                                                                                                                                                                                                                                                                                                                                               | 467,074                                                            | .6561        | 306.45     |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Total Millage Rate & Tax Amount                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                               | 16.2652      | 6,906.41                                                                                                                                                                                                                                                                 |                                                              | 15.4831      | 7,399.85                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                    | 16.2192      | 7,750.03   | ** SEE BELOW FOR EXPLANATION                                                                                                                                                                                                                                                                                                                                                                                                    |
| ** EXPLANATION OF TAX NOTICE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               |              |                                                                                                                                                                                                                                                                          |                                                              |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| COLUMN 1<br>"YOUR PROPERTY TAXES LAST YEAR"<br><br>This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                               |              | COLUMN 2<br>"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment. |                                                              |              | COLUMN 3<br>"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments. |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| NON-AD VALOREM ASSESSMENT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                               |              |                                                                                                                                                                                                                                                                          |                                                              |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| LEVYING AUTHORITY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | PURPOSE OF ASSESSMENT         |              |                                                                                                                                                                                                                                                                          | UNITS                                                        | RATE         | ASSESSMENT                                                                                                                                                                                                                                                                                                                                                                                                                           | CONTACT NUMBER                                                     |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| SOLID WASTE AUTHORITY OF PBC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | GARBAGE SERVICES              |              |                                                                                                                                                                                                                                                                          | 1                                                            | 527.00       | 527.00                                                                                                                                                                                                                                                                                                                                                                                                                               | (561) 697-2700                                                     |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Total Non-Ad Valorem Assessment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                               |              |                                                                                                                                                                                                                                                                          |                                                              |              | 527.00                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.<br><b>NOTE:</b> Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)<br><b>Non-Ad Valorem Assessments:</b> Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page. |                               |              |                                                                                                                                                                                                                                                                          |                                                              |              |                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                    |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                 |