

VALUE INFORMATION

Market Value

Last Year (2024)	This Year (2025)
360,000	345,000

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	360,000	345,000	50,000	50,722	310,000	294,278
County Debt	360,000	345,000	50,000	50,722	310,000	294,278
County Dependent Dists	360,000	345,000	50,000	50,722	310,000	294,278
Public Schools	360,000	345,000	25,000	25,000	335,000	320,000
Independent Special Dists	360,000	345,000	50,000	50,722	310,000	294,278

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value
Homestead	All Taxing Authorities	25,000
Additional Homestead*	Non-School Taxing Authorities	25,722

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpao.gov

KOROGU DOUGLAS &
KOROGU MARIA &
6371 LA COSTA DR APT 101
BOCA RATON FL 33433-6619

00-42-47-27-30-006-1010 00164 HOMESTEAD



Real Estate Parcel ID: 00-42-47-27-30-006-1010 Legal Description: LA COSTA DEL MAR COND BLDG 6 UNIT 101				DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
		COLUMN 1		COLUMN 2			COLUMN 3			See www.pbcpa.gov for public hearing updates
Taxing Authority *Dependent Special Districts		Your Property Taxes Last Year		Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
		Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount
COUNTY										
County Operating		310,000	4.5000	1,395.00	294,278	4.2413	1,248.12	294,278	4.5000	1,324.25
County Debt		310,000	.0396	12.28	294,278	.0330	9.71	294,278	.0330	9.71
* Fire/Rescue		310,000	3.4581	1,072.01	294,278	3.2554	957.99	294,278	3.4581	1,017.64
* Library Operating		310,000	.5491	170.22	294,278	.5164	151.97	294,278	.5491	161.59
* Library Debt		310,000	.0098	3.04	294,278	.0000	.00	294,278	.0000	.00
PUBLIC SCHOOLS										
By State Law		335,000	3.0660	1,027.11	320,000	2.9497	943.90	320,000	3.0730	983.36
By Local Board		335,000	3.2480	1,088.08	320,000	3.1248	999.94	320,000	3.2480	1,039.36
MUNICIPALITY										
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin		310,000	.1026	31.81	294,278	.0961	28.28	294,278	.1026	30.19
So. Fla. Water Mgmt. Dist.		310,000	.0948	29.39	294,278	.0889	26.16	294,278	.0948	27.90
Everglades Construction		310,000	.0327	10.14	294,278	.0306	9.00	294,278	.0327	9.62
FL Inland Navigation District		310,000	.0288	8.93	294,278	.0270	7.95	294,278	.0288	8.48
Children's Services Council		310,000	.4908	152.15	294,278	.4611	135.69	294,278	.4908	144.43
Health Care District		310,000	.6561	203.39	294,278	.6164	181.39	294,278	.6561	193.08
Greater Boca Beach and Park		310,000	1.0800	334.80	294,278	1.0302	303.17	294,278	1.0800	317.82
Total Millage Rate & Tax Amount			17.3564	5,538.35		16.4709	5,003.27		17.3470	5,267.43
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR" This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.				COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.				COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.		
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT		UNITS	RATE	ASSESSMENT	CONTACT NUMBER			
LAKE WORTH DRAINAGE DISTRICT		FLOOD PROTECTION/WATER SUPPLY		1	48.50	48.50	(561) 498-5363			
PBC MSBU HYDRANT MAINT/RENTAL BOCA RATON		HYDRANT MAINTENANCE & RENTAL		1	23.00	23.00	(561) 616-7021			
SOLID WASTE AUTHORITY OF PBC		GARBAGE SERVICES		1	218.00	218.00	(561) 697-2700			
Total Non-Ad Valorem Assessment						289.50				
Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district. NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.) Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.										