

## VALUE INFORMATION

### Market Value

| Last Year ( 2025 ) | This Year ( 2026 ) |
|--------------------|--------------------|
| 299,800            | 284,800            |

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

| Taxing Authority          | Assessed Value |           | Exemptions |           | Taxable Value |           |
|---------------------------|----------------|-----------|------------|-----------|---------------|-----------|
|                           | Last Year      | This Year | Last Year  | This Year | Last Year     | This Year |
| County Operating          | 299,800        | 284,800   | 0          | 0         | 299,800       | 284,800   |
| County Debt               | 299,800        | 284,800   | 0          | 0         | 299,800       | 284,800   |
| County Dependent Dists    | 299,800        | 284,800   | 0          | 0         | 299,800       | 284,800   |
| Public Schools            | 299,800        | 284,800   | 0          | 0         | 299,800       | 284,800   |
| Independent Special Dists | 299,800        | 284,800   | 0          | 0         | 299,800       | 284,800   |
|                           |                |           |            |           |               |           |
|                           |                |           |            |           |               |           |
|                           |                |           |            |           |               |           |

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



| Assessment Reductions | Applies To | Value |
|-----------------------|------------|-------|
|                       |            |       |
|                       |            |       |
|                       |            |       |
|                       |            |       |
|                       |            |       |

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

| Exemptions Applied | Applies To | Exempt Value |
|--------------------|------------|--------------|
|                    |            |              |
|                    |            |              |
|                    |            |              |
|                    |            |              |
|                    |            |              |
|                    |            |              |
|                    |            |              |
|                    |            |              |
|                    |            |              |
|                    |            |              |

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcpa.gov](http://www.pbcpa.gov)

MARINELLI JAMES &  
MARINELLI JEANETTE &  
16 WILLIAMSBURG DR  
NORTHPORT NY 11768-2548

00-42-47-28-37-011-4020 00164



|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                                                                 |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Real Estate Parcel ID: 00-42-47-28-37-011-4020                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                               |                                                   |                                                                                                                                                                                                                                                                                 | <div style="text-align: center; font-size: 24pt; font-weight: bold;">DO NOT PAY</div> <div style="text-align: center;">THIS IS NOT A BILL</div> |              |            | The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.                                     |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
| Legal Description:<br>LAKES AT LA PAZ COND UNIT N-402                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                                                                 |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | COLUMN 1                      |                                                   |                                                                                                                                                                                                                                                                                 | COLUMN 2                                                                                                                                        |              |            | COLUMN 3                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                  |            | See <a href="http://www.pbcpa.gov">www.pbcpa.gov</a> for public hearing updates                                                                                                                                                                                                                                                   |
| <b>Taxing Authority</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Your Property Taxes Last Year |                                                   |                                                                                                                                                                                                                                                                                 | Your Property Taxes This Year<br>if no budget change is made                                                                                    |              |            | Your Property Taxes This Year<br>if proposed budget change is made                                                                                                                                                                                                                                                                                                                                                                          |                                  |            | A public hearing on the proposed taxes and budget will be held at the locations and dates below.                                                                                                                                                                                                                                  |
| *Dependent Special Districts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Taxable Value                 | Millage Rate                                      | Tax Amount                                                                                                                                                                                                                                                                      | Taxable Value                                                                                                                                   | Millage Rate | Tax Amount | Taxable Value                                                                                                                                                                                                                                                                                                                                                                                                                               | Millage Rate                     | Tax Amount |                                                                                                                                                                                                                                                                                                                                   |
| <b>COUNTY</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                                                                 |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
| County Operating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 299,800                       | 4.5000                                            | 1,349.10                                                                                                                                                                                                                                                                        | 284,800                                                                                                                                         | 4.2678       | 1,215.47   | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | 4.5000                           | 1,281.60   | <div style="text-align: center;">9/03 5:05 PM (561) 355-3996<br/>301 N Olive Ave 6th Fl WPB 33401</div>                                                                                                                                                                                                                           |
| County Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 299,800                       | .0330                                             | 9.89                                                                                                                                                                                                                                                                            | 284,800                                                                                                                                         | .0210        | 5.98       | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | .0210                            | 5.98       |                                                                                                                                                                                                                                                                                                                                   |
| * Fire/Rescue                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 299,800                       | 3.4581                                            | 1,036.74                                                                                                                                                                                                                                                                        | 284,800                                                                                                                                         | 3.2856       | 935.74     | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3.4581                           | 984.87     |                                                                                                                                                                                                                                                                                                                                   |
| * Library Operating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 299,800                       | .5491                                             | 164.62                                                                                                                                                                                                                                                                          | 284,800                                                                                                                                         | .5213        | 148.47     | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | .5491                            | 156.38     |                                                                                                                                                                                                                                                                                                                                   |
| * Library Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 299,800                       | .0000                                             | .00                                                                                                                                                                                                                                                                             | 284,800                                                                                                                                         | .0000        | .00        | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | .0000                            | .00        |                                                                                                                                                                                                                                                                                                                                   |
| <b>PUBLIC SCHOOLS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                                                                 |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
| By State Law                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 299,800                       | 3.0730                                            | 921.29                                                                                                                                                                                                                                                                          | 284,800                                                                                                                                         | 2.9449       | 838.71     | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3.0390                           | 865.51     | <div style="text-align: center;">9/9 5:05 PM (561) 434-8837<br/>3300 Forest Hill Blvd WPB 33406</div>                                                                                                                                                                                                                             |
| By Local Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 299,800                       | 3.2480                                            | 973.75                                                                                                                                                                                                                                                                          | 284,800                                                                                                                                         | 3.1126       | 886.47     | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3.2480                           | 925.03     |                                                                                                                                                                                                                                                                                                                                   |
| <b>MUNICIPALITY</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                                                                 |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
| <b>INDEPENDENT SPECIAL DISTRICTS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                                                                 |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
| So. Fla. Water Mgmt. Basin                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 299,800                       | .1026                                             | 30.76                                                                                                                                                                                                                                                                           | 284,800                                                                                                                                         | .0977        | 27.82      | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | .1026                            | 29.22      | <div style="text-align: center;">9/10 5:15 PM (561) 686-8800<br/>3301 Gun Club Rd Bldg WPB 33406</div>                                                                                                                                                                                                                            |
| So. Fla. Water Mgmt. Dist.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 299,800                       | .0948                                             | 28.42                                                                                                                                                                                                                                                                           | 284,800                                                                                                                                         | .0906        | 25.80      | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | .0948                            | 27.00      |                                                                                                                                                                                                                                                                                                                                   |
| Everglades Construction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 299,800                       | .0327                                             | 9.80                                                                                                                                                                                                                                                                            | 284,800                                                                                                                                         | .0312        | 8.89       | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | .0327                            | 9.31       |                                                                                                                                                                                                                                                                                                                                   |
| FL Inland Navigation District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 299,800                       | .0270                                             | 8.09                                                                                                                                                                                                                                                                            | 284,800                                                                                                                                         | .0257        | 7.32       | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | .0270                            | 7.69       |                                                                                                                                                                                                                                                                                                                                   |
| Children's Services Council                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 299,800                       | .4908                                             | 147.14                                                                                                                                                                                                                                                                          | 284,800                                                                                                                                         | .4642        | 132.20     | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | .4908                            | 139.78     | <div style="text-align: center;">9/10 5:05 PM (561) 627-3386<br/>1912 NE Jen Bch Blvd Jen Bch 34957<br/>9/10 5:01 PM (561) 740-7000<br/>2300 High Ridge Rd ByntrnBch FL33426<br/>9/16 5:15 PM (561) 659-1270<br/>1515 N Flagler Dr Ste 101 WPB 33401<br/>9/08 6:00 PM (561)417-4599<br/>21618 St Andrews Blv, Bca Rtn 33433</div> |
| Health Care District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 299,800                       | .6561                                             | 196.70                                                                                                                                                                                                                                                                          | 284,800                                                                                                                                         | .6205        | 176.72     | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | .6561                            | 186.86     |                                                                                                                                                                                                                                                                                                                                   |
| Greater Boca Beach and Park                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 299,800                       | 1.0800                                            | 323.78                                                                                                                                                                                                                                                                          | 284,800                                                                                                                                         | 1.0331       | 294.23     | 284,800                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.0331                           | 294.23     |                                                                                                                                                                                                                                                                                                                                   |
| <b>Total Millage Rate &amp; Tax Amount</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                               | 17.3452                                           | 5,200.08                                                                                                                                                                                                                                                                        |                                                                                                                                                 | 16.5162      | 4,703.82   |                                                                                                                                                                                                                                                                                                                                                                                                                                             | 17.2523                          | 4,913.46   | <b>** SEE BELOW FOR EXPLANATION</b>                                                                                                                                                                                                                                                                                               |
| <b>** EXPLANATION OF TAX NOTICE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                                                                 |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
| <b>COLUMN 1</b><br>"YOUR PROPERTY TAXES LAST YEAR"<br><br>This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               |                                                   | <b>COLUMN 2</b><br>"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment. |                                                                                                                                                 |              |            | <b>COLUMN 3</b><br>"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments. |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
| <b>NON-AD VALOREM ASSESSMENT</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                                                                 |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
| LEVYING AUTHORITY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                               | PURPOSE OF ASSESSMENT                             |                                                                                                                                                                                                                                                                                 | UNITS                                                                                                                                           | RATE         | ASSESSMENT |                                                                                                                                                                                                                                                                                                                                                                                                                                             | CONTACT NUMBER                   |            |                                                                                                                                                                                                                                                                                                                                   |
| LAKE WORTH DRAINAGE DISTRICT<br>SOLID WASTE AUTHORITY OF PBC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | FLOOD PROTECTION/WATER SUPPLY<br>GARBAGE SERVICES |                                                                                                                                                                                                                                                                                 | 1                                                                                                                                               | 48.50        | 48.50      |                                                                                                                                                                                                                                                                                                                                                                                                                                             | (561) 498-5363<br>(561) 697-2700 |            |                                                                                                                                                                                                                                                                                                                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                               |                                                   |                                                                                                                                                                                                                                                                                 | 1                                                                                                                                               | 246.00       | 246.00     |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
| <b>Total Non-Ad Valorem Assessment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                                                                 |              | 294.50     |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |
| Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.<br><b>NOTE:</b> Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)<br><b>Non-Ad Valorem Assessments:</b> Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page. |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                                                                 |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                  |            |                                                                                                                                                                                                                                                                                                                                   |