

## VALUE INFORMATION

### Market Value

| Last Year ( 2024 ) | This Year ( 2025 ) |
|--------------------|--------------------|
| 793,405            | 695,155            |

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

| Taxing Authority          | Assessed Value |           | Exemptions |           | Taxable Value |           |
|---------------------------|----------------|-----------|------------|-----------|---------------|-----------|
|                           | Last Year      | This Year | Last Year  | This Year | Last Year     | This Year |
| County Operating          | 385,414        | 396,591   | 50,000     | 50,722    | 335,414       | 345,869   |
| County Debt               | 385,414        | 396,591   | 50,000     | 50,722    | 335,414       | 345,869   |
| County Dependent Dists    | 385,414        | 396,591   | 50,000     | 50,722    | 335,414       | 345,869   |
| Public Schools            | 385,414        | 396,591   | 25,000     | 25,000    | 360,414       | 371,591   |
| Independent Special Dists | 385,414        | 396,591   | 50,000     | 50,722    | 335,414       | 345,869   |
|                           |                |           |            |           |               |           |
|                           |                |           |            |           |               |           |
|                           |                |           |            |           |               |           |

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



| Assessment Reductions                              | Applies To             | Value   |
|----------------------------------------------------|------------------------|---------|
| Save our Homes Assessment Cap- 2.9 percent in 2025 | All Taxing Authorities | 298,564 |
|                                                    |                        |         |
|                                                    |                        |         |
|                                                    |                        |         |

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

| Exemptions Applied    | Applies To                    | Exempt Value |
|-----------------------|-------------------------------|--------------|
| Homestead             | All Taxing Authorities        | 25,000       |
| Additional Homestead* | Non-School Taxing Authorities | 25,722       |
|                       |                               |              |
|                       |                               |              |
|                       |                               |              |
|                       |                               |              |
|                       |                               |              |
|                       |                               |              |
|                       |                               |              |

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcapao.gov](http://www.pbcapao.gov)

CALELLO CHARLES &  
CALELLO CLAY  
23368 MIRABELLA CIR S  
BOCA RATON FL 33433-6162

00-42-47-33-15-000-0340 00164 HOMESTEAD



|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                       |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
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| Real Estate Parcel ID: 00-42-47-33-15-000-0340                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                               |                                                   |                                                                                                                                                                                                                                                                                 | <h1 style="text-align: center;">DO NOT PAY</h1> <p style="text-align: center;">THIS IS NOT A BILL</p> |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             | The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing. |                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Legal Description:<br>VALENCIA LT 34                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                       |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | COLUMN 1                      |                                                   |                                                                                                                                                                                                                                                                                 | COLUMN 2                                                                                              |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             | COLUMN 3                                                                                                                                                                                                                                                                                                                                                                                                |                |            | See <a href="http://www.pbcpar.org">www.pbcpar.org</a> for public hearing updates                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Taxing Authority</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Your Property Taxes Last Year |                                                   |                                                                                                                                                                                                                                                                                 | Your Property Taxes This Year<br>if no budget change is made                                          |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             | Your Property Taxes This Year<br>if proposed budget change is made                                                                                                                                                                                                                                                                                                                                      |                |            | A public hearing on the proposed taxes and budget will be held at the locations and dates below.                                                                                                                                                                                                                                                                                                                                                                                                                        |
| *Dependent Special Districts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Taxable Value                 | Millage Rate                                      | Tax Amount                                                                                                                                                                                                                                                                      | Taxable Value                                                                                         | Millage Rate | Tax Amount                                                                                                                                                                                                                                                                                                                                                                                                                                  | Taxable Value                                                                                                                                                                                                                                                                                                                                                                                           | Millage Rate   | Tax Amount |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>COUNTY</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                       |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            | <p>9/09 5:05 PM (561) 355-3996<br/>301 N Olive Ave 6th Fl WPB 33401</p> <p>9/10 5:05 PM (561) 434-8837<br/>3300 Forest Hill Blvd WPB 33406</p> <p>9/11 5:15 PM (561) 686-8800<br/>3301 Gun Club Rd Bldg WPB 33406</p> <p>9/04 5:15 PM (561) 627-3386<br/>121 SW Flagler Ave Stuart FL 34994<br/>9/15 5:01 PM (561) 740-7000<br/>2300 High Ridge Rd ByntrnBch FL33426<br/>9/17 5:15 PM (561) 659-1270<br/>1515 N Flagler Dr Ste 101 WPB 33401<br/>9/03 6:00 PM (561)417-4599<br/>21618 St Andrews Blv, Bca Rtn 33433</p> |
| County Operating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 335,414                       | 4.5000                                            | 1,509.36                                                                                                                                                                                                                                                                        | 345,869                                                                                               | 4.2413       | 1,466.93                                                                                                                                                                                                                                                                                                                                                                                                                                    | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | 4.5000         | 1,556.41   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| County Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 335,414                       | .0396                                             | 13.28                                                                                                                                                                                                                                                                           | 345,869                                                                                               | .0330        | 11.41                                                                                                                                                                                                                                                                                                                                                                                                                                       | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | .0330          | 11.41      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| * Fire/Rescue                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 335,414                       | 3.4581                                            | 1,159.90                                                                                                                                                                                                                                                                        | 345,869                                                                                               | 3.2554       | 1,125.94                                                                                                                                                                                                                                                                                                                                                                                                                                    | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | 3.4581         | 1,196.05   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| * Library Operating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 335,414                       | .5491                                             | 184.18                                                                                                                                                                                                                                                                          | 345,869                                                                                               | .5164        | 178.61                                                                                                                                                                                                                                                                                                                                                                                                                                      | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | .5491          | 189.92     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| * Library Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 335,414                       | .0098                                             | 3.29                                                                                                                                                                                                                                                                            | 345,869                                                                                               | .0000        | .00                                                                                                                                                                                                                                                                                                                                                                                                                                         | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | .0000          | .00        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>PUBLIC SCHOOLS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                       |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            | <p>9/10 5:05 PM (561) 434-8837<br/>3300 Forest Hill Blvd WPB 33406</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| By State Law                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 360,414                       | 3.0660                                            | 1,105.03                                                                                                                                                                                                                                                                        | 371,591                                                                                               | 2.9497       | 1,096.08                                                                                                                                                                                                                                                                                                                                                                                                                                    | 371,591                                                                                                                                                                                                                                                                                                                                                                                                 | 3.0730         | 1,141.90   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| By Local Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 360,414                       | 3.2480                                            | 1,170.62                                                                                                                                                                                                                                                                        | 371,591                                                                                               | 3.1248       | 1,161.15                                                                                                                                                                                                                                                                                                                                                                                                                                    | 371,591                                                                                                                                                                                                                                                                                                                                                                                                 | 3.2480         | 1,206.93   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>MUNICIPALITY</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                       |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>INDEPENDENT SPECIAL DISTRICTS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                       |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| So. Fla. Water Mgmt. Basin                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 335,414                       | .1026                                             | 34.41                                                                                                                                                                                                                                                                           | 345,869                                                                                               | .0961        | 33.24                                                                                                                                                                                                                                                                                                                                                                                                                                       | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | .1026          | 35.49      | <p>9/11 5:15 PM (561) 686-8800<br/>3301 Gun Club Rd Bldg WPB 33406</p> <p>9/04 5:15 PM (561) 627-3386<br/>121 SW Flagler Ave Stuart FL 34994<br/>9/15 5:01 PM (561) 740-7000<br/>2300 High Ridge Rd ByntrnBch FL33426<br/>9/17 5:15 PM (561) 659-1270<br/>1515 N Flagler Dr Ste 101 WPB 33401<br/>9/03 6:00 PM (561)417-4599<br/>21618 St Andrews Blv, Bca Rtn 33433</p>                                                                                                                                                |
| So. Fla. Water Mgmt. Dist.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 335,414                       | .0948                                             | 31.80                                                                                                                                                                                                                                                                           | 345,869                                                                                               | .0889        | 30.75                                                                                                                                                                                                                                                                                                                                                                                                                                       | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | .0948          | 32.79      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Everglades Construction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 335,414                       | .0327                                             | 10.97                                                                                                                                                                                                                                                                           | 345,869                                                                                               | .0306        | 10.58                                                                                                                                                                                                                                                                                                                                                                                                                                       | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | .0327          | 11.31      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| FL Inland Navigation District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 335,414                       | .0288                                             | 9.66                                                                                                                                                                                                                                                                            | 345,869                                                                                               | .0270        | 9.34                                                                                                                                                                                                                                                                                                                                                                                                                                        | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | .0288          | 9.96       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Children's Services Council                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 335,414                       | .4908                                             | 164.62                                                                                                                                                                                                                                                                          | 345,869                                                                                               | .4611        | 159.48                                                                                                                                                                                                                                                                                                                                                                                                                                      | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | .4908          | 169.75     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Health Care District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 335,414                       | .6561                                             | 220.07                                                                                                                                                                                                                                                                          | 345,869                                                                                               | .6164        | 213.19                                                                                                                                                                                                                                                                                                                                                                                                                                      | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | .6561          | 226.92     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Greater Boca Beach and Park                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 335,414                       | 1.0800                                            | 362.25                                                                                                                                                                                                                                                                          | 345,869                                                                                               | 1.0302       | 356.31                                                                                                                                                                                                                                                                                                                                                                                                                                      | 345,869                                                                                                                                                                                                                                                                                                                                                                                                 | 1.0800         | 373.54     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Total Millage Rate &amp; Tax Amount</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               | 17.3564                                           | 5,979.44                                                                                                                                                                                                                                                                        |                                                                                                       | 16.4709      | 5,853.01                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                         | 17.3470        | 6,162.38   | <b>** SEE BELOW FOR EXPLANATION</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>** EXPLANATION OF TAX NOTICE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                       |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>COLUMN 1</b><br>"YOUR PROPERTY TAXES LAST YEAR"<br><br>This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.                                                                                                                                                                                                                                                                                                                                        |                               |                                                   | <b>COLUMN 2</b><br>"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment. |                                                                                                       |              | <b>COLUMN 3</b><br>"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments. |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>NON-AD VALOREM ASSESSMENT</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                       |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| LEVYING AUTHORITY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                               | PURPOSE OF ASSESSMENT                             |                                                                                                                                                                                                                                                                                 | UNITS                                                                                                 | RATE         | ASSESSMENT                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                         | CONTACT NUMBER |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| LAKE WORTH DRAINAGE DISTRICT<br>SOLID WASTE AUTHORITY OF PBC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                               | FLOOD PROTECTION/WATER SUPPLY<br>GARBAGE SERVICES |                                                                                                                                                                                                                                                                                 | 1                                                                                                     | 48.50        | 48.50                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         | (561) 498-5363 |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               |                                                   |                                                                                                                                                                                                                                                                                 | 1                                                                                                     | 418.00       | 418.00                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                         | (561) 697-2700 |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Total Non-Ad Valorem Assessment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                       |              | 466.50                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.<br><b>NOTE:</b> Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)<br><b>Non-Ad Valorem Assessments:</b> Non-Ad Val |                               |                                                   |                                                                                                                                                                                                                                                                                 |                                                                                                       |              |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |