

VALUE INFORMATION

Market Value

Last Year (2025)	This Year (2026)
222,000	174,500

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	207,756	174,500	0	0	207,756	174,500
County Debt	207,756	174,500	0	0	207,756	174,500
County Dependent Dists	207,756	174,500	0	0	207,756	174,500
Public Schools	222,000	174,500	0	0	222,000	174,500
Municipality Operating	207,756	174,500	0	0	207,756	174,500
Independent Special Dists	207,756	174,500	0	0	207,756	174,500

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpa.gov

MELEAR LAURA DRAKE &
MELEAR JOHN L JR
300 JOHN F KENNEDY DR PH 5
LAKE WORTH FL 33462-1173

02-43-44-31-27-000-5050 02432



Real Estate Parcel ID: 02-43-44-31-27-000-5050				DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
Legal Description: ATLANTIS SHERBROOKE VILLAS SOUTH COND UNIT PH-5										
	COLUMN 1			COLUMN 2			COLUMN 3			See www.pbcpar.org for public hearing updates A public hearing on the proposed taxes and budget will be held at the locations and dates below.
Taxing Authority *Dependent Special Districts	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			
	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
COUNTY										
County Operating	207,756	4.5000	934.90	174,500	4.2678	744.73	174,500	4.5000	785.25	9/03 5:05 PM (561) 355-3996 301 N Olive Ave 6th Fl WPB 33401
County Debt	207,756	.0330	6.86	174,500	.0210	3.66	174,500	.0210	3.66	
* Library Operating	207,756	.5491	114.08	174,500	.5213	90.97	174,500	.5491	95.82	
* Library Debt	207,756	.0000	.00	174,500	.0000	.00	174,500	.0000	.00	
PUBLIC SCHOOLS										
By State Law	222,000	3.0730	682.21	174,500	2.9449	513.89	174,500	3.0390	530.31	9/9 5:05 PM (561) 434-8837 3300 Forest Hill Blvd WPB 33406
By Local Board	222,000	3.2480	721.06	174,500	3.1126	543.15	174,500	3.2480	566.78	
MUNICIPALITY										
Atlantis Operating	207,756	6.1500	1,277.70	174,500	5.9317	1,035.08	174,500	6.1500	1,073.18	9/16 7:00 PM (561)965-1744 260 Orange Tree Dr Atlantis 33462
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin	207,756	.1026	21.32	174,500	.0977	17.05	174,500	.1026	17.90	9/10 5:15 PM (561) 686-8800 3301 Gun Club Rd Bldg WPB 33406
So. Fla. Water Mgmt. Dist.	207,756	.0948	19.70	174,500	.0906	15.81	174,500	.0948	16.54	
Everglades Construction	207,756	.0327	6.79	174,500	.0312	5.44	174,500	.0327	5.71	9/10 5:05 PM (561) 627-3386 1912 NE Jen Bch Blvd Jen Bch 34957 9/10 5:01 PM (561) 740-7000 2300 High Ridge Rd ByntnBch FL33426 9/16 5:15 PM (561) 659-1270 1515 N Flagler Dr Ste 101 WPB 33401 9/16 7:00 PM (561)965-1744 260 Orange Tree Dr Atlantis 33462
FL Inland Navigation District	207,756	.0270	5.61	174,500	.0257	4.48	174,500	.0270	4.71	
Children's Services Council	207,756	.4908	101.97	174,500	.4642	81.00	174,500	.4908	85.64	
Health Care District	207,756	.6561	136.31	174,500	.6205	108.28	174,500	.6561	114.49	
Atlantis Neighborhood Improvem	0	.0000	.00	174,500	.0000	.00	174,500	1.0000	174.50	
Total Millage Rate & Tax Amount		18.9571	4,028.51		18.1292	3,163.54		19.9111	3,474.49	** SEE BELOW FOR EXPLANATION
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR" This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.			COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.			COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.				
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY	PURPOSE OF ASSESSMENT		UNITS	RATE	ASSESSMENT	CONTACT NUMBER				
LAKE WORTH DRAINAGE DISTRICT	FLOOD PROTECTION/WATER SUPPLY		1	48.50	48.50	(561) 498-5363				
ATLANTIS FIRE SERVICES	FIRE OPERATIONS		1	222.00	222.00	(561) 965-1744				
SOLID WASTE AUTHORITY OF PBC	GARBAGE SERVICES		1	122.00	122.00	(561) 697-2700				
SOLID WASTE - ATLANTIS	SOLID WASTE		1	566.20	566.20	(561) 965-1744				
Total Non-Ad Valorem Assessment					958.70					
Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district. NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts										