

## VALUE INFORMATION

### Market Value

| Last Year ( 2025 ) | This Year ( 2026 ) |
|--------------------|--------------------|
| 3,894,195          | 4,220,193          |

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

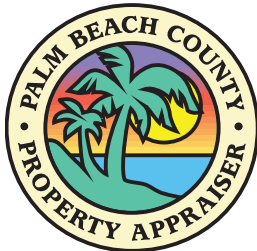
If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

| Taxing Authority          | Assessed Value |           | Exemptions |           | Taxable Value |           |
|---------------------------|----------------|-----------|------------|-----------|---------------|-----------|
|                           | Last Year      | This Year | Last Year  | This Year | Last Year     | This Year |
| County Operating          | 3,830,981      | 4,214,079 | 0          | 0         | 3,830,981     | 4,214,079 |
| County Debt               | 3,830,981      | 4,214,079 | 0          | 0         | 3,830,981     | 4,214,079 |
| Public Schools            | 3,894,195      | 4,220,193 | 0          | 0         | 3,894,195     | 4,220,193 |
| Municipality Operating    | 3,830,981      | 4,214,079 | 0          | 0         | 3,830,981     | 4,214,079 |
| Municipality Debt         | 3,830,981      | 4,214,079 | 0          | 0         | 3,830,981     | 4,214,079 |
| Independent Special Dists | 3,830,981      | 4,214,079 | 0          | 0         | 3,830,981     | 4,214,079 |
|                           |                |           |            |           |               |           |
|                           |                |           |            |           |               |           |

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



| Assessment Reductions                     | Applies To                    | Value |
|-------------------------------------------|-------------------------------|-------|
| Non-Homestead Assessment Cap - 10 percent | Non-School Taxing Authorities | 6,114 |
|                                           |                               |       |
|                                           |                               |       |
|                                           |                               |       |
|                                           |                               |       |

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

| Exemptions Applied | Applies To | Exempt Value |
|--------------------|------------|--------------|
|                    |            |              |
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|                    |            |              |

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcpa.gov](http://www.pbcpa.gov)

06-43-47-20-15-001-0011 06154

BOCA RATON RE INVESTMENTS LLC  
220 S FEDERAL HWY  
HALLANDALE FL 33009-5569



|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                              |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| Real Estate Parcel ID: 06-43-47-20-15-001-0011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                  |                                  |                                                                                                                                                                                                                                                                                 | <b>DO NOT PAY</b><br>THIS IS NOT A BILL                      |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             | The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing. |                                  |                                      |                                                                                                                                          |
| Legal Description:<br>T M RICKARDS SUB<br>LT 1 LYG E OF US HWY 1 & LT 2 LYG E OF US HWY 1 (LESS SLY<br>144.35 FT AS IN OR6238P963) BLK 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                              |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | COLUMN 1                                         |                                  |                                                                                                                                                                                                                                                                                 | COLUMN 2                                                     |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             | COLUMN 3                                                                                                                                                                                                                                                                                                                                                                                                |                                  |                                      | See <a href="http://www.pbcpa.gov">www.pbcpa.gov</a> for public hearing updates                                                          |
| <b>Taxing Authority</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Your Property Taxes Last Year                    |                                  |                                                                                                                                                                                                                                                                                 | Your Property Taxes This Year<br>if no budget change is made |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             | Your Property Taxes This Year<br>if proposed budget change is made                                                                                                                                                                                                                                                                                                                                      |                                  |                                      | A public hearing on the proposed taxes and budget will be held at the locations and dates below.                                         |
| *Dependent Special Districts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Taxable Value                                    | Millage Rate                     | Tax Amount                                                                                                                                                                                                                                                                      | Taxable Value                                                | Millage Rate                     | Tax Amount                                                                                                                                                                                                                                                                                                                                                                                                                                  | Taxable Value                                                                                                                                                                                                                                                                                                                                                                                           | Millage Rate                     | Tax Amount                           |                                                                                                                                          |
| <b>COUNTY</b><br>County Operating<br>County Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 3,830,981<br>3,830,981                           | 4.5000<br>.0330                  | 17,239.41<br>126.42                                                                                                                                                                                                                                                             | 4,214,079<br>4,214,079                                       | 4.2678<br>.0210                  | 17,984.85<br>88.50                                                                                                                                                                                                                                                                                                                                                                                                                          | 4,214,079<br>4,214,079                                                                                                                                                                                                                                                                                                                                                                                  | 4.5000<br>.0210                  | 18,963.36<br>88.50                   | 9/03 5:05 PM (561) 355-3996<br>301 N Olive Ave 6th Fl WPB 33401                                                                          |
| <b>PUBLIC SCHOOLS</b><br>By State Law<br>By Local Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 3,894,195<br>3,894,195                           | 3.0730<br>3.2480                 | 11,966.86<br>12,648.35                                                                                                                                                                                                                                                          | 4,220,193<br>4,220,193                                       | 2.9449<br>3.1126                 | 12,428.05<br>13,135.77                                                                                                                                                                                                                                                                                                                                                                                                                      | 4,220,193<br>4,220,193                                                                                                                                                                                                                                                                                                                                                                                  | 3.0390<br>3.2480                 | 12,825.17<br>13,707.19               | 9/9 5:05 PM (561) 434-8837<br>3300 Forest Hill Blvd WPB 33406                                                                            |
| <b>MUNICIPALITY</b><br>Boca Raton Operating<br>Boca Raton Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3,830,981<br>3,830,981                           | 3.6476<br>.0173                  | 13,973.89<br>66.28                                                                                                                                                                                                                                                              | 4,214,079<br>4,214,079                                       | 3.4941<br>.0163                  | 14,724.41<br>68.69                                                                                                                                                                                                                                                                                                                                                                                                                          | 4,214,079<br>4,214,079                                                                                                                                                                                                                                                                                                                                                                                  | 3.6476<br>.0163                  | 15,371.27<br>68.69                   | 9/08 5:15 PM (561)393-7730<br>6500 Congress Ave BocaRaton 33487                                                                          |
| <b>INDEPENDENT SPECIAL DISTRICTS</b><br>So. Fla. Water Mgmt. Basin<br>So. Fla. Water Mgmt. Dist.<br>Everglades Construction<br>FL Inland Navigation District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 3,830,981<br>3,830,981<br>3,830,981<br>3,830,981 | .1026<br>.0948<br>.0327<br>.0270 | 393.06<br>363.18<br>125.27<br>103.44                                                                                                                                                                                                                                            | 4,214,079<br>4,214,079<br>4,214,079<br>4,214,079             | .0977<br>.0906<br>.0312<br>.0257 | 411.72<br>381.80<br>131.48<br>108.30                                                                                                                                                                                                                                                                                                                                                                                                        | 4,214,079<br>4,214,079<br>4,214,079<br>4,214,079                                                                                                                                                                                                                                                                                                                                                        | .1026<br>.0948<br>.0327<br>.0270 | 432.36<br>399.49<br>137.80<br>113.78 | 9/10 5:15 PM (561) 686-8800<br>3301 Gun Club Rd Bldg WPB 33406                                                                           |
| Children's Services Council                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3,830,981                                        | .4908                            | 1,880.25                                                                                                                                                                                                                                                                        | 4,214,079                                                    | .4642                            | 1,956.18                                                                                                                                                                                                                                                                                                                                                                                                                                    | 4,214,079                                                                                                                                                                                                                                                                                                                                                                                               | .4908                            | 2,068.27                             | 9/10 5:05 PM (561) 627-3386<br>1912 NE Jen Bch Blvd Jen Bch 34957<br>9/10 5:01 PM (561) 740-7000<br>2300 High Ridge Rd ByntrnBch FL33426 |
| Health Care District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 3,830,981                                        | .6561                            | 2,513.51                                                                                                                                                                                                                                                                        | 4,214,079                                                    | .6205                            | 2,614.84                                                                                                                                                                                                                                                                                                                                                                                                                                    | 4,214,079                                                                                                                                                                                                                                                                                                                                                                                               | .6561                            | 2,764.86                             | 9/16 5:15 PM (561) 659-1270<br>1515 N Flagler Dr Ste 101 WPB 33401                                                                       |
| Greater Boca Beach and Park                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 3,830,981                                        | 1.0800                           | 4,137.46                                                                                                                                                                                                                                                                        | 4,214,079                                                    | 1.0331                           | 4,353.57                                                                                                                                                                                                                                                                                                                                                                                                                                    | 4,214,079                                                                                                                                                                                                                                                                                                                                                                                               | 1.0331                           | 4,353.57                             | 9/08 6:00 PM (561)417-4599<br>21618 St Andrews Blv, Bca Rtn 33433                                                                        |
| <b>Total Millage Rate &amp; Tax Amount</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                  | 17.0029                          | 65,537.38                                                                                                                                                                                                                                                                       |                                                              | 16.2197                          | 68,388.16                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                         | 16.9090                          | 71,294.31                            | <b>** SEE BELOW FOR EXPLANATION</b>                                                                                                      |
| <b>** EXPLANATION OF TAX NOTICE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                              |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                          |
| <b>COLUMN 1</b><br>"YOUR PROPERTY TAXES LAST YEAR"<br><br>This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                  |                                  | <b>COLUMN 2</b><br>"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment. |                                                              |                                  | <b>COLUMN 3</b><br>"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments. |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                          |
| <b>NON-AD VALOREM ASSESSMENT</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                              |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                          |
| LEVYING AUTHORITY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | PURPOSE OF ASSESSMENT                            |                                  | UNITS                                                                                                                                                                                                                                                                           | RATE                                                         | ASSESSMENT                       |                                                                                                                                                                                                                                                                                                                                                                                                                                             | CONTACT NUMBER                                                                                                                                                                                                                                                                                                                                                                                          |                                  |                                      |                                                                                                                                          |
| BOCA RATON FIRE OPERATIONS<br>SOLID WASTE AUTHORITY OF PBC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | FIRE PROTECTION SERVICES                         |                                  | 1                                                                                                                                                                                                                                                                               | 1,844.47                                                     | 1,844.47                         |                                                                                                                                                                                                                                                                                                                                                                                                                                             | (561) 393-7850                                                                                                                                                                                                                                                                                                                                                                                          |                                  |                                      |                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | GARBAGE SERVICES                                 |                                  | 1                                                                                                                                                                                                                                                                               | 8,745.10                                                     | 8,745.10                         |                                                                                                                                                                                                                                                                                                                                                                                                                                             | (561) 697-2700                                                                                                                                                                                                                                                                                                                                                                                          |                                  |                                      |                                                                                                                                          |
| <b>Total Non-Ad Valorem Assessment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                              |                                  | 10,589.57                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                          |
| Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.<br><b>NOTE:</b> Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)<br><b>Non-Ad Valorem Assessments:</b> Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page. |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                              |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                          |