

## VALUE INFORMATION

### Market Value

Last Year ( 2024 )	This Year ( 2025 )
12,250,964	11,622,250

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	11,763,179	11,622,250	0	0	11,763,179	11,622,250
County Debt	11,763,179	11,622,250	0	0	11,763,179	11,622,250
Public Schools	12,250,964	11,622,250	0	0	12,250,964	11,622,250
Municipality Operating	11,763,179	11,622,250	0	0	11,763,179	11,622,250
Municipality Debt	11,763,179	11,622,250	0	0	11,763,179	11,622,250
Independent Special Dists	11,763,179	11,622,250	0	0	11,763,179	11,622,250

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcpao.gov](http://www.pbcpao.gov)

06-43-47-29-10-001-0080 06154

212 ALEXANDER PALM RD LAND TRUST  
ICIC C/O  
830 W IL ROUTE 22 # 130  
LAKE ZURICH IL 60047-2389



Real Estate Parcel ID: 06-43-47-29-10-001-0080 Legal Description: ROYAL PALM YACHT & COUNTRY CLUB SUB LT 8 BLK 1				<b>DO NOT PAY</b> THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
		<b>COLUMN 1</b>		<b>COLUMN 2</b>			<b>COLUMN 3</b>			See <a href="http://www.pbcpar.org">www.pbcpar.org</a> for public hearing updates
<b>Taxing Authority</b>		Your Property Taxes Last Year		Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts		Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount
<b>COUNTY</b>										
County Operating		11,763,179	4.5000	52,934.31	11,622,250	4.2413	49,293.45	11,622,250	4.5000	52,300.13
County Debt		11,763,179	.0396	465.82	11,622,250	.0330	383.53	11,622,250	.0330	383.53
<b>PUBLIC SCHOOLS</b>										
By State Law		12,250,964	3.0660	37,561.46	11,622,250	2.9497	34,282.15	11,622,250	3.0730	35,715.17
By Local Board		12,250,964	3.2480	39,791.13	11,622,250	3.1248	36,317.21	11,622,250	3.2480	37,749.07
<b>MUNICIPALITY</b>										
Boca Raton Operating		11,763,179	3.6548	42,992.07	11,622,250	3.4931	40,597.68	11,622,250	3.6476	42,393.32
Boca Raton Debt		11,763,179	.0186	218.80	11,622,250	.0173	201.06	11,622,250	.0173	201.06
<b>INDEPENDENT SPECIAL DISTRICTS</b>										
So. Fla. Water Mgmt. Basin		11,763,179	.1026	1,206.90	11,622,250	.0961	1,116.90	11,622,250	.1026	1,192.44
So. Fla. Water Mgmt. Dist.		11,763,179	.0948	1,115.15	11,622,250	.0889	1,033.22	11,622,250	.0948	1,101.79
Everglades Construction		11,763,179	.0327	384.66	11,622,250	.0306	355.64	11,622,250	.0327	380.05
FL Inland Navigation District		11,763,179	.0288	338.78	11,622,250	.0270	313.80	11,622,250	.0288	334.72
Children's Services Council		11,763,179	.4908	5,773.37	11,622,250	.4611	5,359.02	11,622,250	.4908	5,704.20
Health Care District		11,763,179	.6561	7,717.82	11,622,250	.6164	7,163.95	11,622,250	.6561	7,625.36
Greater Boca Beach and Park		11,763,179	1.0800	12,704.23	11,622,250	1.0302	11,973.24	11,622,250	1.0800	12,552.03
<b>Total Millage Rate &amp; Tax Amount</b>			17.0128	203,204.50		16.2095	188,390.85		17.0047	197,632.87
** EXPLANATION OF TAX NOTICE										
<b>COLUMN 1</b> "YOUR PROPERTY TAXES LAST YEAR"  This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.		<b>COLUMN 2</b> "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"  This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.					<b>COLUMN 3</b> "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"  This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.			
<b>NON-AD VALOREM ASSESSMENT</b>										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT		UNITS	RATE	ASSESSMENT		CONTACT NUMBER		
BOCA RATON FIRE OPERATIONS SOLID WASTE AUTHORITY OF PBC		FIRE PROTECTION SERVICES		1	155.00	155.00		(561) 393-7850		
		GARBAGE SERVICES		1	207.00	207.00		(561) 697-2700		
<b>Total Non-Ad Valorem Assessment</b>						362.00				
Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district. <b>NOTE:</b> Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.) <b>Non-Ad Valorem Assessments:</b> Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.										