

## VALUE INFORMATION

### Market Value

| Last Year ( 2024 ) | This Year ( 2025 ) |
|--------------------|--------------------|
| 175,000            | 163,000            |

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

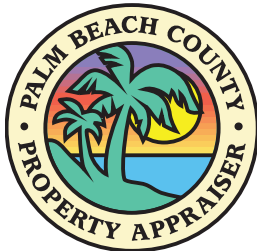
If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

| Taxing Authority          | Assessed Value |           | Exemptions |           | Taxable Value |           |
|---------------------------|----------------|-----------|------------|-----------|---------------|-----------|
|                           | Last Year      | This Year | Last Year  | This Year | Last Year     | This Year |
| County Operating          | 119,831        | 131,814   | 0          | 0         | 119,831       | 131,814   |
| County Debt               | 119,831        | 131,814   | 0          | 0         | 119,831       | 131,814   |
| Public Schools            | 175,000        | 163,000   | 0          | 0         | 175,000       | 163,000   |
| Municipality Operating    | 119,831        | 131,814   | 0          | 0         | 119,831       | 131,814   |
| Municipality Debt         | 119,831        | 131,814   | 0          | 0         | 119,831       | 131,814   |
| Independent Special Dists | 119,831        | 131,814   | 0          | 0         | 119,831       | 131,814   |
|                           |                |           |            |           |               |           |
|                           |                |           |            |           |               |           |

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



| Assessment Reductions                     | Applies To                    | Value  |
|-------------------------------------------|-------------------------------|--------|
| Non-Homestead Assessment Cap - 10 percent | Non-School Taxing Authorities | 31,186 |
|                                           |                               |        |
|                                           |                               |        |
|                                           |                               |        |
|                                           |                               |        |

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

| Exemptions Applied | Applies To | Exempt Value |
|--------------------|------------|--------------|
|                    |            |              |
|                    |            |              |
|                    |            |              |
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|                    |            |              |
|                    |            |              |

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcpao.gov](http://www.pbcpao.gov)

06-43-47-30-22-008-0050 06154

CULLEY CONNIE  
45 SE 13TH ST APT B2  
BOCA RATON FL 33432-7345



|                                                                                                                                                                                                                                                                                                                                                                |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------------|--------------------------------------------------------------------------------------------------|
| Real Estate Parcel ID: 06-43-47-30-22-008-0050                                                                                                                                                                                                                                                                                                                 |                               |                          |                                                                                                                                                                                                 | <div>DO NOT PAY</div> <div>THIS IS NOT A BILL</div>          |              |                                                                                                                                                                                                                                                                                                                                                       | The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing. |                |            |                                                                                                  |
| Legal Description:<br>PALM ROYAL APTS INC UNREC APT B-2 PARCEL H                                                                                                                                                                                                                                                                                               |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
|                                                                                                                                                                                                                                                                                                                                                                | COLUMN 1                      |                          |                                                                                                                                                                                                 | COLUMN 2                                                     |              |                                                                                                                                                                                                                                                                                                                                                       | COLUMN 3                                                                                                                                                                                                                                                                                                                                                                                                |                |            | See <a href="http://www.pbcpao.gov">www.pbcpao.gov</a> for public hearing updates                |
| Taxing Authority                                                                                                                                                                                                                                                                                                                                               | Your Property Taxes Last Year |                          |                                                                                                                                                                                                 | Your Property Taxes This Year<br>if no budget change is made |              |                                                                                                                                                                                                                                                                                                                                                       | Your Property Taxes This Year<br>if proposed budget change is made                                                                                                                                                                                                                                                                                                                                      |                |            | A public hearing on the proposed taxes and budget will be held at the locations and dates below. |
| *Dependent Special Districts                                                                                                                                                                                                                                                                                                                                   | Taxable Value                 | Millage Rate             | Tax Amount                                                                                                                                                                                      | Taxable Value                                                | Millage Rate | Tax Amount                                                                                                                                                                                                                                                                                                                                            | Taxable Value                                                                                                                                                                                                                                                                                                                                                                                           | Millage Rate   | Tax Amount |                                                                                                  |
| COUNTY                                                                                                                                                                                                                                                                                                                                                         |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| County Operating                                                                                                                                                                                                                                                                                                                                               | 119,831                       | 4.5000                   | 539.24                                                                                                                                                                                          | 131,814                                                      | 4.2413       | 559.06                                                                                                                                                                                                                                                                                                                                                | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | 4.5000         | 593.16     | 9/09 5:05 PM (561) 355-3996                                                                      |
| County Debt                                                                                                                                                                                                                                                                                                                                                    | 119,831                       | .0396                    | 4.75                                                                                                                                                                                            | 131,814                                                      | .0330        | 4.35                                                                                                                                                                                                                                                                                                                                                  | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | .0330          | 4.35       | 301 N Olive Ave 6th Fl WPB 33401                                                                 |
| PUBLIC SCHOOLS                                                                                                                                                                                                                                                                                                                                                 |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| By State Law                                                                                                                                                                                                                                                                                                                                                   | 175,000                       | 3.0660                   | 536.55                                                                                                                                                                                          | 163,000                                                      | 2.9497       | 480.80                                                                                                                                                                                                                                                                                                                                                | 163,000                                                                                                                                                                                                                                                                                                                                                                                                 | 3.0730         | 500.90     | 9/10 5:05 PM (561) 434-8837                                                                      |
| By Local Board                                                                                                                                                                                                                                                                                                                                                 | 175,000                       | 3.2480                   | 568.40                                                                                                                                                                                          | 163,000                                                      | 3.1248       | 509.34                                                                                                                                                                                                                                                                                                                                                | 163,000                                                                                                                                                                                                                                                                                                                                                                                                 | 3.2480         | 529.42     | 3300 Forest Hill Blvd WPB 33406                                                                  |
| MUNICIPALITY                                                                                                                                                                                                                                                                                                                                                   |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| Boca Raton Operating                                                                                                                                                                                                                                                                                                                                           | 119,831                       | 3.6548                   | 437.96                                                                                                                                                                                          | 131,814                                                      | 3.4931       | 460.44                                                                                                                                                                                                                                                                                                                                                | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | 3.6476         | 480.80     | 9/08 6:00 PM (561)393-7730                                                                       |
| Boca Raton Debt                                                                                                                                                                                                                                                                                                                                                | 119,831                       | .0186                    | 2.23                                                                                                                                                                                            | 131,814                                                      | .0173        | 2.28                                                                                                                                                                                                                                                                                                                                                  | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | .0173          | 2.28       | 6500 Congress Ave BocaRaton 33487                                                                |
| INDEPENDENT SPECIAL DISTRICTS                                                                                                                                                                                                                                                                                                                                  |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| So. Fla. Water Mgmt. Basin                                                                                                                                                                                                                                                                                                                                     | 119,831                       | .1026                    | 12.29                                                                                                                                                                                           | 131,814                                                      | .0961        | 12.67                                                                                                                                                                                                                                                                                                                                                 | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | .1026          | 13.52      | 9/11 5:15 PM (561) 686-8800                                                                      |
| So. Fla. Water Mgmt. Dist.                                                                                                                                                                                                                                                                                                                                     | 119,831                       | .0948                    | 11.36                                                                                                                                                                                           | 131,814                                                      | .0889        | 11.72                                                                                                                                                                                                                                                                                                                                                 | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | .0948          | 12.50      | 3301 Gun Club Rd Bldg WPB 33406                                                                  |
| Everglades Construction                                                                                                                                                                                                                                                                                                                                        | 119,831                       | .0327                    | 3.92                                                                                                                                                                                            | 131,814                                                      | .0306        | 4.03                                                                                                                                                                                                                                                                                                                                                  | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | .0327          | 4.31       |                                                                                                  |
| FL Inland Navigation District                                                                                                                                                                                                                                                                                                                                  | 119,831                       | .0288                    | 3.45                                                                                                                                                                                            | 131,814                                                      | .0270        | 3.56                                                                                                                                                                                                                                                                                                                                                  | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | .0288          | 3.80       | 9/04 5:15 PM (561) 627-3386                                                                      |
| Children's Services Council                                                                                                                                                                                                                                                                                                                                    | 119,831                       | .4908                    | 58.81                                                                                                                                                                                           | 131,814                                                      | .4611        | 60.78                                                                                                                                                                                                                                                                                                                                                 | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | .4908          | 64.69      | 121 SW Flagler Ave Stuart FL 34994                                                               |
| Health Care District                                                                                                                                                                                                                                                                                                                                           | 119,831                       | .6561                    | 78.62                                                                                                                                                                                           | 131,814                                                      | .6164        | 81.25                                                                                                                                                                                                                                                                                                                                                 | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | .6561          | 86.48      | 9/15 5:01 PM (561) 740-7000                                                                      |
| Greater Boca Beach and Park                                                                                                                                                                                                                                                                                                                                    | 119,831                       | 1.0800                   | 129.42                                                                                                                                                                                          | 131,814                                                      | 1.0302       | 135.79                                                                                                                                                                                                                                                                                                                                                | 131,814                                                                                                                                                                                                                                                                                                                                                                                                 | 1.0800         | 142.36     | 2300 High Ridge Rd ByntnBch FL33426                                                              |
|                                                                                                                                                                                                                                                                                                                                                                |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            | 9/17 5:15 PM (561) 659-1270                                                                      |
|                                                                                                                                                                                                                                                                                                                                                                |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            | 1515 N Flagler Dr Ste 101 WPB 33401                                                              |
|                                                                                                                                                                                                                                                                                                                                                                |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            | 9/03 6:00 PM (561)417-4599                                                                       |
|                                                                                                                                                                                                                                                                                                                                                                |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            | 21618 St Andrews Blv, Bca Rtn 33433                                                              |
| Total Millage Rate & Tax Amount                                                                                                                                                                                                                                                                                                                                |                               | 17.0128                  | 2,387.00                                                                                                                                                                                        |                                                              | 16.2095      | 2,326.07                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                         | 17.0047        | 2,438.57   | ** SEE BELOW FOR EXPLANATION                                                                     |
| ** EXPLANATION OF TAX NOTICE                                                                                                                                                                                                                                                                                                                                   |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| COLUMN 1<br>"YOUR PROPERTY TAXES LAST YEAR"                                                                                                                                                                                                                                                                                                                    |                               |                          | COLUMN 2<br>"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"                                                                                                                               |                                                              |              | COLUMN 3<br>"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.                                                                                                                                                                                         |                               |                          | This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment. |                                                              |              | This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments. |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| NON-AD VALOREM ASSESSMENT                                                                                                                                                                                                                                                                                                                                      |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| LEVYING AUTHORITY                                                                                                                                                                                                                                                                                                                                              |                               | PURPOSE OF ASSESSMENT    |                                                                                                                                                                                                 | UNITS                                                        | RATE         | ASSESSMENT                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                         | CONTACT NUMBER |            |                                                                                                  |
| BOCA RATON FIRE OPERATIONS<br>SOLID WASTE AUTHORITY OF PBC                                                                                                                                                                                                                                                                                                     |                               | FIRE PROTECTION SERVICES |                                                                                                                                                                                                 | 1                                                            | 155.00       | 155.00                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                         | (561) 393-7850 |            |                                                                                                  |
|                                                                                                                                                                                                                                                                                                                                                                |                               | GARBAGE SERVICES         |                                                                                                                                                                                                 | 1                                                            | 116.00       | 116.00                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                         | (561) 697-2700 |            |                                                                                                  |
| Total Non-Ad Valorem Assessment                                                                                                                                                                                                                                                                                                                                |                               |                          |                                                                                                                                                                                                 |                                                              |              | 271.00                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.                                                          |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)                                                                                                                                                         |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |
| Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page. |                               |                          |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                  |