

## VALUE INFORMATION

### Market Value

| Last Year ( 2024 ) | This Year ( 2025 ) |
|--------------------|--------------------|
| 225,000            | 180,000            |

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

| Taxing Authority         | Assessed Value |           | Exemptions |           | Taxable Value |           |
|--------------------------|----------------|-----------|------------|-----------|---------------|-----------|
|                          | Last Year      | This Year | Last Year  | This Year | Last Year     | This Year |
| County Operating         | 72,379         | 74,478    | 47,379     | 49,478    | 25,000        | 25,000    |
| County Debt              | 72,379         | 74,478    | 47,379     | 49,478    | 25,000        | 25,000    |
| Public Schools           | 72,379         | 74,478    | 25,000     | 25,000    | 47,379        | 49,478    |
| Municipality Operating   | 72,379         | 74,478    | 47,379     | 49,478    | 25,000        | 25,000    |
| Independent Special Dist | 72,379         | 74,478    | 47,379     | 49,478    | 25,000        | 25,000    |
|                          |                |           |            |           |               |           |
|                          |                |           |            |           |               |           |
|                          |                |           |            |           |               |           |

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



| Assessment Reductions                              | Applies To             | Value   |
|----------------------------------------------------|------------------------|---------|
| Save our Homes Assessment Cap- 2.9 percent in 2025 | All Taxing Authorities | 105,522 |
|                                                    |                        |         |
|                                                    |                        |         |
|                                                    |                        |         |
|                                                    |                        |         |

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

| Exemptions Applied    | Applies To                    | Exempt Value |
|-----------------------|-------------------------------|--------------|
| Homestead             | All Taxing Authorities        | 25,000       |
| Additional Homestead* | Non-School Taxing Authorities | 24,478       |
|                       |                               |              |
|                       |                               |              |
|                       |                               |              |
|                       |                               |              |
|                       |                               |              |
|                       |                               |              |
|                       |                               |              |

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcapao.gov](http://www.pbcapao.gov)

08-43-45-17-04-003-1030 08982 HOMESTEAD

MERCADO ALISON M &  
MERCADO EDMOND  
3 VIA DE CASAS SUR APT 103  
BOYNTON BEACH FL 33426-8853



|                                                                                                                                                                                                                                                                                                                                                                |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Real Estate Parcel ID: 08-43-45-17-04-003-1030                                                                                                                                                                                                                                                                                                                 |                               |                               |                                                                                                                                                                                                 | <div>DO NOT PAY</div> <div>THIS IS NOT A BILL</div>          |              |                                                                                                                                                                                                                                                                                                                                                       | The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing. |                |            |                                                                                                                                                                                                               |
| Legal Description:<br>SOUTHLAKE COND                      BLDG 3 UNIT 103                                                                                                                                                                                                                                                                                      |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
|                                                                                                                                                                                                                                                                                                                                                                | COLUMN 1                      |                               |                                                                                                                                                                                                 | COLUMN 2                                                     |              |                                                                                                                                                                                                                                                                                                                                                       | COLUMN 3                                                                                                                                                                                                                                                                                                                                                                                                |                |            | See <a href="http://www.pbcpao.gov">www.pbcpao.gov</a> for public hearing updates                                                                                                                             |
| Taxing Authority                                                                                                                                                                                                                                                                                                                                               | Your Property Taxes Last Year |                               |                                                                                                                                                                                                 | Your Property Taxes This Year<br>if no budget change is made |              |                                                                                                                                                                                                                                                                                                                                                       | Your Property Taxes This Year<br>if proposed budget change is made                                                                                                                                                                                                                                                                                                                                      |                |            | A public hearing on the proposed taxes and budget will be held at the locations and dates below.                                                                                                              |
| *Dependent Special Districts                                                                                                                                                                                                                                                                                                                                   | Taxable Value                 | Millage Rate                  | Tax Amount                                                                                                                                                                                      | Taxable Value                                                | Millage Rate | Tax Amount                                                                                                                                                                                                                                                                                                                                            | Taxable Value                                                                                                                                                                                                                                                                                                                                                                                           | Millage Rate   | Tax Amount |                                                                                                                                                                                                               |
| COUNTY                                                                                                                                                                                                                                                                                                                                                         |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| County Operating                                                                                                                                                                                                                                                                                                                                               | 25,000                        | 4.5000                        | 112.50                                                                                                                                                                                          | 25,000                                                       | 4.2413       | 106.03                                                                                                                                                                                                                                                                                                                                                | 25,000                                                                                                                                                                                                                                                                                                                                                                                                  | 4.5000         | 112.50     | 9/09 5:05 PM (561) 355-3996<br>301 N Olive Ave 6th Fl WPB 33401                                                                                                                                               |
| County Debt                                                                                                                                                                                                                                                                                                                                                    | 25,000                        | .0396                         | .99                                                                                                                                                                                             | 25,000                                                       | .0330        | .83                                                                                                                                                                                                                                                                                                                                                   | 25,000                                                                                                                                                                                                                                                                                                                                                                                                  | .0330          | .83        |                                                                                                                                                                                                               |
| PUBLIC SCHOOLS                                                                                                                                                                                                                                                                                                                                                 |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| By State Law                                                                                                                                                                                                                                                                                                                                                   | 47,379                        | 3.0660                        | 145.26                                                                                                                                                                                          | 49,478                                                       | 2.9497       | 145.95                                                                                                                                                                                                                                                                                                                                                | 49,478                                                                                                                                                                                                                                                                                                                                                                                                  | 3.0730         | 152.05     | 9/10 5:05 PM (561) 434-8837<br>3300 Forest Hill Blvd WPB 33406                                                                                                                                                |
| By Local Board                                                                                                                                                                                                                                                                                                                                                 | 47,379                        | 3.2480                        | 153.89                                                                                                                                                                                          | 49,478                                                       | 3.1248       | 154.61                                                                                                                                                                                                                                                                                                                                                | 49,478                                                                                                                                                                                                                                                                                                                                                                                                  | 3.2480         | 160.70     |                                                                                                                                                                                                               |
| MUNICIPALITY                                                                                                                                                                                                                                                                                                                                                   |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| Boynton Beach Operating                                                                                                                                                                                                                                                                                                                                        | 25,000                        | 7.8000                        | 195.00                                                                                                                                                                                          | 25,000                                                       | 7.3764       | 184.41                                                                                                                                                                                                                                                                                                                                                | 25,000                                                                                                                                                                                                                                                                                                                                                                                                  | 7.8000         | 195.00     | 9/08 6:00 PM (561)742-6310<br>100 E Ocean Ave BoyntnBch33435                                                                                                                                                  |
| INDEPENDENT SPECIAL DISTRICTS                                                                                                                                                                                                                                                                                                                                  |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| So. Fla. Water Mgmt. Basin                                                                                                                                                                                                                                                                                                                                     | 25,000                        | .1026                         | 2.57                                                                                                                                                                                            | 25,000                                                       | .0961        | 2.40                                                                                                                                                                                                                                                                                                                                                  | 25,000                                                                                                                                                                                                                                                                                                                                                                                                  | .1026          | 2.57       | 9/11 5:15 PM (561) 686-8800<br>3301 Gun Club Rd Bldg WPB 33406                                                                                                                                                |
| So. Fla. Water Mgmt. Dist.                                                                                                                                                                                                                                                                                                                                     | 25,000                        | .0948                         | 2.37                                                                                                                                                                                            | 25,000                                                       | .0889        | 2.22                                                                                                                                                                                                                                                                                                                                                  | 25,000                                                                                                                                                                                                                                                                                                                                                                                                  | .0948          | 2.37       |                                                                                                                                                                                                               |
| Everglades Construction                                                                                                                                                                                                                                                                                                                                        | 25,000                        | .0327                         | .82                                                                                                                                                                                             | 25,000                                                       | .0306        | .77                                                                                                                                                                                                                                                                                                                                                   | 25,000                                                                                                                                                                                                                                                                                                                                                                                                  | .0327          | .82        | 9/04 5:15 PM (561) 627-3386<br>121 SW Flagler Ave Stuart FL 34994<br>9/15 5:01 PM (561) 740-7000<br>2300 High Ridge Rd ByntnBch FL33426<br>9/17 5:15 PM (561) 659-1270<br>1515 N Flagler Dr Ste 101 WPB 33401 |
| FL Inland Navigation District                                                                                                                                                                                                                                                                                                                                  | 25,000                        | .0288                         | .72                                                                                                                                                                                             | 25,000                                                       | .0270        | .68                                                                                                                                                                                                                                                                                                                                                   | 25,000                                                                                                                                                                                                                                                                                                                                                                                                  | .0288          | .72        |                                                                                                                                                                                                               |
| Children's Services Council                                                                                                                                                                                                                                                                                                                                    | 25,000                        | .4908                         | 12.27                                                                                                                                                                                           | 25,000                                                       | .4611        | 11.53                                                                                                                                                                                                                                                                                                                                                 | 25,000                                                                                                                                                                                                                                                                                                                                                                                                  | .4908          | 12.27      |                                                                                                                                                                                                               |
| Health Care District                                                                                                                                                                                                                                                                                                                                           | 25,000                        | .6561                         | 16.40                                                                                                                                                                                           | 25,000                                                       | .6164        | 15.41                                                                                                                                                                                                                                                                                                                                                 | 25,000                                                                                                                                                                                                                                                                                                                                                                                                  | .6561          | 16.40      |                                                                                                                                                                                                               |
| Total Millage Rate & Tax Amount                                                                                                                                                                                                                                                                                                                                |                               | 20.0594                       | 642.79                                                                                                                                                                                          |                                                              | 19.0453      | 624.84                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                         | 20.0598        | 656.23     | ** SEE BELOW FOR EXPLANATION                                                                                                                                                                                  |
| ** EXPLANATION OF TAX NOTICE                                                                                                                                                                                                                                                                                                                                   |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| COLUMN 1<br>"YOUR PROPERTY TAXES LAST YEAR"                                                                                                                                                                                                                                                                                                                    |                               |                               | COLUMN 2<br>"YOUR TAXES THIS YEAR IF NO BUDGET<br>CHANGE IS ADOPTED"                                                                                                                            |                                                              |              | COLUMN 3<br>"YOUR TAXES THIS YEAR IF PROPOSED BUDGET<br>CHANGE IS ADOPTED"                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.                                                                                                                                                                                         |                               |                               | This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment. |                                                              |              | This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments. |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| NON-AD VALOREM ASSESSMENT                                                                                                                                                                                                                                                                                                                                      |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| LEVYING AUTHORITY                                                                                                                                                                                                                                                                                                                                              |                               | PURPOSE OF ASSESSMENT         |                                                                                                                                                                                                 | UNITS                                                        | RATE         | ASSESSMENT                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                         | CONTACT NUMBER |            |                                                                                                                                                                                                               |
| LAKE WORTH DRAINAGE DISTRICT                                                                                                                                                                                                                                                                                                                                   |                               | FLOOD PROTECTION/WATER SUPPLY |                                                                                                                                                                                                 | 1                                                            | 48.50        | 48.50                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                         | (561) 498-5363 |            |                                                                                                                                                                                                               |
| BOYNTON BEACH FIRE RESCUE ASSESSMENT                                                                                                                                                                                                                                                                                                                           |                               | FIRE OPERATIONS               |                                                                                                                                                                                                 | 1                                                            | 145.00       | 145.00                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                         | (561) 742-6312 |            |                                                                                                                                                                                                               |
| SOLID WASTE AUTHORITY OF PBC                                                                                                                                                                                                                                                                                                                                   |                               | GARBAGE SERVICES              |                                                                                                                                                                                                 | 1                                                            | 116.00       | 116.00                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                         | (561) 697-2700 |            |                                                                                                                                                                                                               |
| Total Non-Ad Valorem Assessment                                                                                                                                                                                                                                                                                                                                |                               |                               |                                                                                                                                                                                                 |                                                              |              | 309.50                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.                                                          |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)                                                                                                                                                         |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |
| Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page. |                               |                               |                                                                                                                                                                                                 |                                                              |              |                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                         |                |            |                                                                                                                                                                                                               |