

VALUE INFORMATION

Market Value

Last Year (2023)	This Year (2024)
3,388,945	3,500,074

Market (also called "Just") value is the most probable sale price for your property in a competitive, open market on Jan 1, 2024. It is based on a willing buyer and a willing seller.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at: Tangible Personal Property - (561) 355-2896.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 16, 2024** at 301 N Olive Ave, West Palm Beach, FL 33401.

109040 KAL-50417
 MAR A LAGO CLUB LLC
 THE TRUMP ORGANIZATION
 1120 S OCEAN BLVD
 PALM BEACH FL 33480

Taxing Authority	Assessed Value		Exemptions		Penalty		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	3,388,945	3,500,074	25,000	25,000	0	0	3,363,945	3,475,074
County Debt	3,388,945	3,500,074	25,000	25,000	0	0	3,363,945	3,475,074
Public Schools	3,388,945	3,500,074	25,000	25,000	0	0	3,363,945	3,475,074
Municipality Operating	3,388,945	3,500,074	25,000	25,000	0	0	3,363,945	3,475,074
Independent Special Dist	3,388,945	3,500,074	25,000	25,000	0	0	3,363,945	3,475,074

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Section 193.072, F.S., provides **penalties** for late filing or failure to file a Tangible Personal Property Tax Return.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions plus penalty).



Assessment Reductions	Applies To	Value

Properties can receive an assessment reduction for a number of reasons including Pollution Control Devices.

Exemptions Applied	Applies To	Exempt Value
Tangible Personal Property	All Taxing Authorities	25,000

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpa.gov



2024 NOTICE OF PROPOSED PROPERTY TAXES

Tangible Personal Property Account Number: 109040 KAL-50417 Physical Location of Property: 1100 S OCEAN BLVD	<h2 style="margin: 0;">DO NOT PAY</h2> <p style="margin: 0;">THIS IS NOT A BILL</p>	The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.
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	COLUMN 1			COLUMN 2			COLUMN 3			See www.pbcpa.gov for public hearing updates
Taxing Authority	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
COUNTY										
County Operating	3,363,945	4.5000	15,137.75	3,475,074	4.1641	14,470.56	3,475,074	4.5000	15,637.83	9/10 5:05 PM (561) 355-3996
County Debt	3,363,945	.0188	63.24	3,475,074	.0396	137.61	3,475,074	.0396	137.61	301 N Olive Ave 6th Fl WPB 33401
PUBLIC SCHOOLS										
By State Law	3,363,945	3.2090	10,794.90	3,475,074	3.0302	10,530.17	3,475,074	3.0660	10,654.58	9/04 5:05 PM (561) 434-8837
By Local Board	3,363,945	3.2480	10,926.09	3,475,074	3.0671	10,658.40	3,475,074	3.2480	11,287.04	3300 Forest Hill Blvd WPB 33406
MUNICIPALITY										
Palm Beach Operating	3,363,945	2.6110	8,783.26	3,475,074	2.3608	8,203.95	3,475,074	2.6110	9,073.42	9/11 5:01PM (561)838-5444 360 South County Road PB 33480
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin	3,363,945	.1026	345.14	3,475,074	.0945	328.39	3,475,074	.1026	356.54	9/12 5:15 PM (561) 686-8800
So. Fla. Water Mgmt. Dist.	3,363,945	.0948	318.90	3,475,074	.0874	303.72	3,475,074	.0948	329.44	3301 Gun Club Rd B-1 Bldg WPB 33406
Everglades Construction	3,363,945	.0327	110.00	3,475,074	.0301	104.60	3,475,074	.0327	113.63	9/05 5:05 PM (561) 627-3386
FL Inland Navigation District	3,363,945	.0288	96.88	3,475,074	.0266	92.44	3,475,074	.0288	100.08	1707 NE Indian River Dr Jensen Bch 9/11 5:01 PM (561) 740-7000
Children's Services Council	3,363,945	.4908	1,651.02	3,475,074	.4535	1,575.95	3,475,074	.4908	1,705.57	2300 High Ridge Rd ByntnBch FL33426
Health Care District	3,363,945	.6761	2,274.36	3,475,074	.6247	2,170.88	3,475,074	.6561	2,280.00	9/11 5:15 PM (561) 659-1270 1515 N Flagler Dr Ste 101 WPB 33401
Total Millage Rate & Tax Amount		15.0126	50,501.54		13.9786	48,576.67		14.8704	51,675.74	** SEE BELOW FOR EXPLANATION

** EXPLANATION OF TAX NOTICE

<p style="text-align: center; font-weight: bold;">COLUMN 1</p> <p style="text-align: center; font-weight: bold;">"YOUR PROPERTY TAXES LAST YEAR"</p> <p style="font-size: small;">This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.</p>	<p style="text-align: center; font-weight: bold;">COLUMN 2</p> <p style="text-align: center; font-weight: bold;">"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"</p> <p style="font-size: small;">This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.</p>	<p style="text-align: center; font-weight: bold;">COLUMN 3</p> <p style="text-align: center; font-weight: bold;">"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"</p> <p style="font-size: small;">This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.</p>
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NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)