

VALUE INFORMATION

Market Value

Last Year (2023)

This Year (2024)

1,521,804

2,176,777

Market (also called "Just") value is the most probable sale price for your property in a competitive, open market on Jan. 1, 2024. It is based on a willing buyer and a willing seller.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM October 28, 2024** at 301 N Olive Ave, West Palm Beach, FL 33401.

| Taxing Authority | Assessed Value | | Exemptions | | Taxable Value | |
|--------------------------|----------------|-----------|------------|-----------|---------------|-----------|
| | Last Year | This Year | Last Year | This Year | Last Year | This Year |
| County Operating | 978,194 | 2,176,777 | 50,000 | 50,000 | 928,194 | 2,126,777 |
| County Debt | 978,194 | 2,176,777 | 50,000 | 50,000 | 928,194 | 2,126,777 |
| Public Schools | 978,194 | 2,176,777 | 25,000 | 25,000 | 953,194 | 2,151,777 |
| Municipality Operating | 978,194 | 2,176,777 | 50,000 | 50,000 | 928,194 | 2,126,777 |
| Municipality Debt | 978,194 | 2,176,777 | 50,000 | 50,000 | 928,194 | 2,126,777 |
| Independent Special Dist | 978,194 | 2,176,777 | 50,000 | 50,000 | 928,194 | 2,126,777 |
| | | | | | | |

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).

| Assessment Reductions | Applies To | Value |
|-----------------------|------------|-------|
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Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10% non-homestead property limitation.

| Exemptions Applied | Applies To | Value |
|----------------------|-------------------------------|--------|
| Homestead | All Taxing Authorities | 25,000 |
| Additional Homestead | Non-School Taxing Authorities | 25,000 |
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Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

AMENDED



12-42-46-24-14-000-0380 12984 HOMESTEAD

BORMAN MICHAEL &
BORMAN ANGELA
586 PINE LAKE DR
DELRAY BEACH FL 33445-9039



Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpa.gov