

VALUE INFORMATION

Market Value

Market value in Florida is also known as "just value" as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at: Tangible Personal Property - (561) 355-2896.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

198970 DIS-73486

LA VICTORIA FARM
C/O WEDGE ASSOCIATES LLC
14775 EQUESTRIAN WAY
WELLINGTON FL 33414

Assessed Value is the market value minus any assessment reduction.

value **Exemptions** are specific dollar amounts or percentage amounts that reduce your assessed value.

Section 193.072, F.S., provides **penalties** for late filing or failure to file a Tangible Personal Property Return.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions plus penalty).



Assessment Reductions	Applies To	Value

Properties can receive an assessment reduction for a number of reasons including Pollution Control Devices

Exemptions Applied	Applies To	Exempt Value
Tangible Personal Property	All Taxing Authorities	24,361

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

2025 NOTICE OF PROPOSED PROPERTY TAXES

Tangible Personal Property Account Number: 198970 DIS-73486			DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.				
	COLUMN 1		COLUMN 2			COLUMN 3			See www.pbcpao.gov for public hearing updates	
Taxing Authority *Dependent Special Districts	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			
	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
COUNTY County Operating County Debt * Fire/Rescue * Library Operating * Library Debt	33,346	4.5000	150.06	0	4.2413	.00	0	4.5000	.00	9/09 5:05 PM (561) 355-3996 301 N Olive Ave 6th Fl WPB 33401
	33,346	.0396	1.32	0	.0330	.00	0	.0330	.00	
	33,346	3.4581	115.31	0	3.2554	.00	0	3.4581	.00	
	33,346	.5491	18.31	0	.5164	.00	0	.5491	.00	
	33,346	.0098	.33	0	.0000	.00	0	.0000	.00	
PUBLIC SCHOOLS By State Law By Local Board	33,346	3.0660	102.24	0	2.9497	.00	0	3.0730	.00	9/10 5:05 PM (561) 434-8837 3300 Forest Hill Blvd WPB 33406
	33,346	3.2480	108.31	0	3.1248	.00	0	3.2480	.00	
MUNICIPALITY Wellington Operating	33,346	2.4700	82.36	0	2.3224	.00	0	2.4700	.00	9/03 6:30 pm (561) 791-4000 12300 Forest Hill Bl Wellington 33414
INDEPENDENT SPECIAL DISTRICTS So. Fla. Water Mgmt. Basin So. Fla. Water Mgmt. Dist. Everglades Construction FL Inland Navigation District	33,346	.1026	3.42	0	.0961	.00	0	.1026	.00	9/11 5:15 PM (561) 686-8800 3301 Gun Club Rd Bldg WPB 33406
	33,346	.0948	3.16	0	.0889	.00	0	.0948	.00	
	33,346	.0327	1.09	0	.0306	.00	0	.0327	.00	
	33,346	.0288	.96	0	.0270	.00	0	.0288	.00	
Children's Services Council	33,346	.4908	16.37	0	.4611	.00	0	.4908	.00	9/04 5:15 PM (561) 627-3386 121 SW Flagler Ave Stuart FL 34994
Health Care District	33,346	.6561	21.88	0	.6164	.00	0	.6561	.00	9/15 5:01 PM (561) 740-7000 2300 High Ridge Rd BynlnBch FL33426 9/17 5:15 PM (561) 659-1270 1515 N Flagler Dr Ste 101 WPB 33401
Total Millage Rate & Tax Amount		18.7464	625.12	17.7631	.00		18.7370	.00	** SEE BELOW FOR EXPLANATION	

** EXPLANATION OF TAX NOTICE

COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR"	COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"	COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"
This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.	This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.	This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)