

VALUE INFORMATION

Market Value	
Last Year (2024)	This Year (2025)
68,313	30,848

Market value in Florida is also known as "just value" as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at: Tangible Personal Property - (561) 355-2896.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

199911 DIS-73486

LAFAYETTE WELLINGTON ESTATES
LAFAYETTE WELLINGTON ESTATES LLC
13833 WELLINGTON TRACE STE E4
PMB 236
WELLINGTON FL 33414

Assessed Value is the market value minus any assessment reductions.

value **Exemptions** are specific dollar amounts or percentage amounts that reduce your assessed value.

Section 193.072, F.S., provides **penalties** for late filing or failure to file a Tangible Personal Property Return.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions plus penalty).



Properties can receive an assessment reduction for a number of reasons including Pollution Control Devices

Exemptions Applied	Applies To	Exempt Value
Tangible Personal Property	All Taxing Authorities	25,000

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

2025 NOTICE OF PROPOSED PROPERTY TAXES

Tangible Personal Property Account Number: 199911 DIS-73486			DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.						
	COLUMN 1		COLUMN 2			COLUMN 3			See www.pbcpac.gov for public hearing updates			
Taxing Authority	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.		
*Dependent Special Districts	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount			
COUNTY County Operating County Debt * Fire/Rescue * Library Operating * Library Debt	85,391	4.5000	384.26	7,390	4.2413	31.34	7,390	4.5000	33.26	9/09 5:05 PM (561) 355-3996 301 N Olive Ave 6th Fl WPB 33401		
	85,391	.0396	3.38	7,390	.0330	.24	7,390	.0330	.24			
PUBLIC SCHOOLS By State Law By Local Board	85,391	3.0660	261.81	7,390	2.9497	21.80	7,390	3.0730	22.71	9/10 5:05 PM (561) 434-8837 3300 Forest Hill Blvd WPB 33406		
	85,391	3.2480	277.35	7,390	3.1248	23.09	7,390	3.2480	24.00			
MUNICIPALITY Wellington Operating	85,391	2.4700	210.92	7,390	2.3224	17.16	7,390	2.4700	18.25	9/03 6:30 pm (561) 791-4000 12300 Forest Hill Bl Wellington 33414		
INDEPENDENT SPECIAL DISTRICTS So. Fla. Water Mgmt. Basin So. Fla. Water Mgmt. Dist. Everglades Construction FL Inland Navigation District	85,391	.1026	8.76	7,390	.0961	.71	7,390	.1026	.76			
	85,391	.0948	8.10	7,390	.0889	.66	7,390	.0948	.70	9/11 5:15 PM (561) 686-8800 3301 Gun Club Rd Bldg WPB 33406		
	85,391	.0327	2.79	7,390	.0306	.23	7,390	.0327	.24			
	85,391	.0288	2.46	7,390	.0270	.20	7,390	.0288	.21	9/04 5:15 PM (561) 627-3386 121 SW Flagler Ave Stuart FL 34994		
Children's Services Council	85,391	.4908	41.91	7,390	.4611	3.41	7,390	.4908	3.63			
Health Care District	85,391	.6561	56.03	7,390	.6164	4.56	7,390	.6561	4.85	9/15 5:01 PM (561) 740-7000 2300 High Ridge Rd ByntnBch FL33426		
Total Millage Rate & Tax Amount		18.7464	1,600.79	17.7631	131.28		18.7370	138.47		** SEE BELOW FOR EXPLANATION		

**** EXPLANATION OF TAX NOTICE**

EXPLANATION OF TAX NOTICE		
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR"	COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"	COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"
<p>This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.</p>	<p>This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.</p>	<p>This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.</p>

NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)