

VALUE INFORMATION

Market Value

Last Year (2024)	This Year (2025)
435,000	450,000

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

LOWRY MARK S
 4511 S OCEAN BLVD APT 402
 BOCA RATON FL 33487-4245

24-43-47-04-10-001-0402 24984

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	379,335	417,269	0	0	379,335	417,269
County Debt	379,335	417,269	0	0	379,335	417,269
Public Schools	435,000	450,000	0	0	435,000	450,000
Municipality Operating	379,335	417,269	0	0	379,335	417,269
Municipality Debt	379,335	417,269	0	0	379,335	417,269
Independent Special Dists	379,335	417,269	0	0	379,335	417,269

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Non-Homestead Assessment Cap - 10 percent	Non-School Taxing Authorities	32,731

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpa.gov



2025 NOTICE OF PROPOSED PROPERTY TAXES AND PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS

Real Estate Parcel ID: 24-43-47-04-10-001-0402			DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
Legal Description: 45 OCEAN CONDO BLDG 1 APT 402									
	COLUMN 1		COLUMN 2			COLUMN 3			See www.pbcpa.gov for public hearing updates
Taxing Authority <small>*Dependent Special Districts</small>	Your Property Taxes Last Year		Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	
COUNTY									
County Operating	379,335	4.5000	1,707.01	417,269	4.2413	1,769.76	417,269	4.5000	
County Debt	379,335	.0396	15.02	417,269	.0330	13.77	417,269	.0330	13.77
PUBLIC SCHOOLS									
By State Law	435,000	3.0660	1,333.71	450,000	2.9497	1,327.37	450,000	3.0730	
By Local Board	435,000	3.2480	1,412.88	450,000	3.1248	1,406.16	450,000	3.2480	1,461.60
MUNICIPALITY									
Highland Beach Operating	379,335	3.4040	1,291.26	417,269	3.1889	1,330.63	417,269	3.4159	
Highland Beach Debt	379,335	.1835	69.61	417,269	.1716	71.60	417,269	.1716	71.60
INDEPENDENT SPECIAL DISTRICTS									
So. Fla. Water Mgmt. Basin	379,335	.1026	38.92	417,269	.0961	40.10	417,269	.1026	
So. Fla. Water Mgmt. Dist.	379,335	.0948	35.96	417,269	.0889	37.10	417,269	.0948	39.56
Everglades Construction	379,335	.0327	12.40	417,269	.0306	12.77	417,269	.0327	13.64
FL Inland Navigation District	379,335	.0288	10.92	417,269	.0270	11.27	417,269	.0288	12.02
Children's Services Council	379,335	.4908	186.18	417,269	.4611	192.40	417,269	.4908	204.80
Health Care District	379,335	.6561	248.88	417,269	.6164	257.20	417,269	.6561	273.77
Total Millage Rate & Tax Amount		15.8469	6,362.75		15.0294	6,470.13		15.8473	6,819.48

** EXPLANATION OF TAX NOTICE

COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR"	COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"	COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"
This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.	This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.	This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

NON-AD VALOREM ASSESSMENT

LEVYING AUTHORITY	PURPOSE OF ASSESSMENT	UNITS	RATE	ASSESSMENT	CONTACT NUMBER
SOLID WASTE AUTHORITY OF PBC	GARBAGE SERVICES	1	116.00	116.00	(561) 697-2700
Total Non-Ad Valorem Assessment				116.00	

Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.

NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)

Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.