

## VALUE INFORMATION

### Market Value

Last Year ( 2024 )	This Year ( 2025 )
208,601	243,516

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	123,961	136,357	0	0	123,961	136,357
County Debt	123,961	136,357	0	0	123,961	136,357
County Dependent Dists	123,961	136,357	0	0	123,961	136,357
Public Schools	208,601	243,516	0	0	208,601	243,516
Municipality Operating	123,961	136,357	0	0	123,961	136,357
Independent Special Dists	123,961	136,357	0	0	123,961	136,357

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Non-Homestead Assessment Cap - 10 percent	Non-School Taxing Authorities	107,159

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

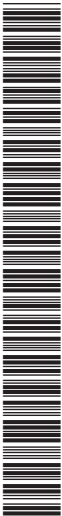
Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcapao.gov](http://www.pbcapao.gov)

40-43-45-03-15-015-0340 40537

708 SOUTH BROADWAY REAL ESTATE TRUST &  
BROADWAY MGMT 1 REAL ESTATE TRUST TR  
4611 S CONGRESS AVE APT 203  
LAKE WORTH BEACH FL 33461-4743



Real Estate Parcel ID: 40-43-45-03-15-015-0340 Legal Description: UNIT 1 GREYNOLDS HIGHLANDS LTS 34 & 35 & W 10 FT OF ABND 20 FT ALLEY LYG E OF & ADJ TO BLK 15				<b>DO NOT PAY</b> THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
		<b>COLUMN 1</b>		<b>COLUMN 2</b>			<b>COLUMN 3</b>			See <a href="http://www.pbcpa.gov">www.pbcpa.gov</a> for public hearing updates
<b>Taxing Authority</b>		Your Property Taxes Last Year		Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			<b>A public hearing on the proposed taxes and budget will be held at the locations and dates below.</b>
*Dependent Special Districts		Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	
<b>COUNTY</b>										
County Operating		123,961	4.5000	557.82	136,357	4.2413	578.33	136,357	4.5000	613.61
County Debt		123,961	.0396	4.91	136,357	.0330	4.50	136,357	.0330	4.50
* Fire/Rescue		123,961	3.4581	428.67	136,357	3.2554	443.90	136,357	3.4581	471.54
<b>PUBLIC SCHOOLS</b>										
By State Law		208,601	3.0660	639.57	243,516	2.9497	718.30	243,516	3.0730	748.32
By Local Board		208,601	3.2480	677.54	243,516	3.1248	760.94	243,516	3.2480	790.94
<b>MUNICIPALITY</b>										
Lantana Operating		123,961	3.7500	464.85	136,357	3.5322	481.64	136,357	3.7500	511.34
<b>INDEPENDENT SPECIAL DISTRICTS</b>										
So. Fla. Water Mgmt. Basin		123,961	.1026	12.72	136,357	.0961	13.10	136,357	.1026	13.99
So. Fla. Water Mgmt. Dist.		123,961	.0948	11.75	136,357	.0889	12.12	136,357	.0948	12.93
Everglades Construction		123,961	.0327	4.05	136,357	.0306	4.17	136,357	.0327	4.46
FL Inland Navigation District		123,961	.0288	3.57	136,357	.0270	3.68	136,357	.0288	3.93
Children's Services Council		123,961	.4908	60.84	136,357	.4611	62.87	136,357	.4908	66.92
Health Care District		123,961	.6561	81.33	136,357	.6164	84.05	136,357	.6561	89.46
<b>Total Millage Rate &amp; Tax Amount</b>			19.4675	2,947.62		18.4565	3,167.60		19.4679	3,331.94
<b>** EXPLANATION OF TAX NOTICE</b>										
<b>COLUMN 1</b> "YOUR PROPERTY TAXES LAST YEAR"		<b>COLUMN 2</b> "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"					<b>COLUMN 3</b> "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"			
This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.		This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.					This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.			
<b>NON-AD VALOREM ASSESSMENT</b>										
<b>LEVYING AUTHORITY</b>		<b>PURPOSE OF ASSESSMENT</b>		<b>UNITS</b>	<b>RATE</b>	<b>ASSESSMENT</b>		<b>CONTACT NUMBER</b>		
SOLID WASTE AUTHORITY OF PBC		GARBAGE SERVICES		1	207.00	207.00		(561) 697-2700		
SOLID WASTE - LANTANA		SOLID WASTE		1	347.28	347.28		(561) 540-5000		
TOWN OF LANTANA		STORMWATER ASSESSMENT		1	72.00	72.00		(561) 540-5000		
<b>Total Non-Ad Valorem Assessment</b>						<b>626.28</b>				
Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district. <b>NOTE:</b> Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.) <b>Non-Ad Valorem Assessments:</b> Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.										