

## VALUE INFORMATION

### Market Value

| Last Year ( 2025 ) | This Year ( 2026 ) |
|--------------------|--------------------|
| 8,150,000          | 7,550,000          |

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

| Taxing Authority         | Assessed Value |           | Exemptions |           | Taxable Value |           |
|--------------------------|----------------|-----------|------------|-----------|---------------|-----------|
|                          | Last Year      | This Year | Last Year  | This Year | Last Year     | This Year |
| County Operating         | 8,150,000      | 7,550,000 | 0          | 0         | 8,150,000     | 7,550,000 |
| County Debt              | 8,150,000      | 7,550,000 | 0          | 0         | 8,150,000     | 7,550,000 |
| Public Schools           | 8,150,000      | 7,550,000 | 0          | 0         | 8,150,000     | 7,550,000 |
| Municipality Operating   | 8,150,000      | 7,550,000 | 0          | 0         | 8,150,000     | 7,550,000 |
| Independent Special Dist | 8,150,000      | 7,550,000 | 0          | 0         | 8,150,000     | 7,550,000 |
|                          |                |           |            |           |               |           |
|                          |                |           |            |           |               |           |
|                          |                |           |            |           |               |           |

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



| Assessment Reductions | Applies To | Value |
|-----------------------|------------|-------|
|                       |            |       |
|                       |            |       |
|                       |            |       |
|                       |            |       |
|                       |            |       |

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

| Exemptions Applied | Applies To | Exempt Value |
|--------------------|------------|--------------|
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|                    |            |              |
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Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcapao.gov](http://www.pbcapao.gov)

LAZARUS CHARLES P TRUST  
FELDBERG MICHAEL TR  
1120 5TH AVE  
NEW YORK NY 10128-0144

50-43-43-23-25-002-0350 50411



|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                                                                       |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| Real Estate Parcel ID: 50-43-43-23-25-002-0350                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                  |                                  |                                                                                                                                                                                                                                                                                 | <h1 style="text-align: center;">DO NOT PAY</h1> <p style="text-align: center;">THIS IS NOT A BILL</p> |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             | The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing. |                                  |                                      |                                                                                                                                         |
| <b>Legal Description:</b><br>TWO NORTH BREAKERS ROW COND UNIT S-35                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                                                                       |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>COLUMN 1</b><br>Your Property Taxes Last Year |                                  |                                                                                                                                                                                                                                                                                 | <b>COLUMN 2</b><br>Your Property Taxes This Year<br>if no budget change is made                       |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>COLUMN 3</b><br>Your Property Taxes This Year<br>if proposed budget change is made                                                                                                                                                                                                                                                                                                                   |                                  |                                      | See <a href="http://www.pbcpa.gov">www.pbcpa.gov</a> for public hearing updates                                                         |
| <b>Taxing Authority</b><br>*Dependent Special Districts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                                                                       |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      | <b>A public hearing on the proposed taxes and budget will be held at the locations and dates below.</b>                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Taxable Value                                    | Millage Rate                     | Tax Amount                                                                                                                                                                                                                                                                      | Taxable Value                                                                                         | Millage Rate                     | Tax Amount                                                                                                                                                                                                                                                                                                                                                                                                                                  | Taxable Value                                                                                                                                                                                                                                                                                                                                                                                           | Millage Rate                     | Tax Amount                           |                                                                                                                                         |
| <b>COUNTY</b><br>County Operating<br>County Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 8,150,000<br>8,150,000                           | 4.5000<br>.0330                  | 36,675.00<br>268.95                                                                                                                                                                                                                                                             | 7,550,000<br>7,550,000                                                                                | 4.2678<br>.0210                  | 32,221.89<br>158.55                                                                                                                                                                                                                                                                                                                                                                                                                         | 7,550,000<br>7,550,000                                                                                                                                                                                                                                                                                                                                                                                  | 4.5000<br>.0210                  | 33,975.00<br>158.55                  | 9/03 5:05 PM (561) 355-3996<br>301 N Olive Ave 6th Fl WPB 33401                                                                         |
| <b>PUBLIC SCHOOLS</b><br>By State Law<br>By Local Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 8,150,000<br>8,150,000                           | 3.0730<br>3.2480                 | 25,044.95<br>26,471.20                                                                                                                                                                                                                                                          | 7,550,000<br>7,550,000                                                                                | 2.9449<br>3.1126                 | 22,234.00<br>23,500.13                                                                                                                                                                                                                                                                                                                                                                                                                      | 7,550,000<br>7,550,000                                                                                                                                                                                                                                                                                                                                                                                  | 3.0390<br>3.2480                 | 22,944.45<br>24,522.40               | 9/9 5:05 PM (561) 434-8837<br>3300 Forest Hill Blvd WPB 33406                                                                           |
| <b>MUNICIPALITY</b><br>Palm Beach Operating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 8,150,000                                        | 2.6110                           | 21,279.65                                                                                                                                                                                                                                                                       | 7,550,000                                                                                             | 2.4094                           | 18,190.97                                                                                                                                                                                                                                                                                                                                                                                                                                   | 7,550,000                                                                                                                                                                                                                                                                                                                                                                                               | 2.6110                           | 19,713.05                            | 9/08 5:01PM (561)838-5444<br>360 South County Road PB 33480                                                                             |
| <b>INDEPENDENT SPECIAL DISTRICTS</b><br>So. Fla. Water Mgmt. Basin<br>So. Fla. Water Mgmt. Dist.<br>Everglades Construction<br>FL Inland Navigation District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 8,150,000<br>8,150,000<br>8,150,000<br>8,150,000 | .1026<br>.0948<br>.0327<br>.0270 | 836.19<br>772.62<br>266.51<br>220.05                                                                                                                                                                                                                                            | 7,550,000<br>7,550,000<br>7,550,000<br>7,550,000                                                      | .0977<br>.0906<br>.0312<br>.0257 | 737.64<br>684.03<br>235.56<br>194.04                                                                                                                                                                                                                                                                                                                                                                                                        | 7,550,000<br>7,550,000<br>7,550,000<br>7,550,000                                                                                                                                                                                                                                                                                                                                                        | .1026<br>.0948<br>.0327<br>.0270 | 774.63<br>715.74<br>246.89<br>203.85 | 9/10 5:15 PM (561) 686-8800<br>3301 Gun Club Rd Bldg WPB 33406                                                                          |
| Children's Services Council                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 8,150,000                                        | .4908                            | 4,000.02                                                                                                                                                                                                                                                                        | 7,550,000                                                                                             | .4642                            | 3,504.71                                                                                                                                                                                                                                                                                                                                                                                                                                    | 7,550,000                                                                                                                                                                                                                                                                                                                                                                                               | .4908                            | 3,705.54                             | 9/10 5:05 PM (561) 627-3386<br>1912 NE Jen Bch Blvd Jen Bch 34957<br>9/10 5:01 PM (561) 740-7000<br>2300 High Ridge Rd ByntnBch FL33426 |
| Health Care District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 8,150,000                                        | .6561                            | 5,347.22                                                                                                                                                                                                                                                                        | 7,550,000                                                                                             | .6205                            | 4,684.78                                                                                                                                                                                                                                                                                                                                                                                                                                    | 7,550,000                                                                                                                                                                                                                                                                                                                                                                                               | .6561                            | 4,953.56                             | 9/16 5:15 PM (561) 659-1270<br>1515 N Flagler Dr Ste 101 WPB 33401                                                                      |
| <b>Total Millage Rate &amp; Tax Amount</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                  | 14.8690                          | 121,182.36                                                                                                                                                                                                                                                                      |                                                                                                       | 14.0856                          | 106,346.30                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                         | 14.8230                          | 111,913.66                           | <b>** SEE BELOW FOR EXPLANATION</b>                                                                                                     |
| <b>** EXPLANATION OF TAX NOTICE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                                                                       |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                         |
| <b>COLUMN 1</b><br>"YOUR PROPERTY TAXES LAST YEAR"<br><br>This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                  |                                  | <b>COLUMN 2</b><br>"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment. |                                                                                                       |                                  | <b>COLUMN 3</b><br>"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments. |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                         |
| <b>NON-AD VALOREM ASSESSMENT</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                                                                       |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                         |
| LEVYING AUTHORITY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                  | PURPOSE OF ASSESSMENT            |                                                                                                                                                                                                                                                                                 | UNITS                                                                                                 | RATE                             | ASSESSMENT                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                         | CONTACT NUMBER                   |                                      |                                                                                                                                         |
| SOLID WASTE AUTHORITY OF PBC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                  | GARBAGE SERVICES                 |                                                                                                                                                                                                                                                                                 | 1                                                                                                     | 122.00                           | 122.00                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                         | (561) 697-2700                   |                                      |                                                                                                                                         |
| PALM BEACH UNDERGROUND UTILITIES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                  | UNDERGROUND UTILITIES ASSESSMT   |                                                                                                                                                                                                                                                                                 | 1                                                                                                     | 314.62                           | 314.62                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                         | (561) 838-5444                   |                                      |                                                                                                                                         |
| <b>Total Non-Ad Valorem Assessment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                                                                       |                                  | 436.62                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                         |
| Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.<br><b>NOTE:</b> Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)<br><b>Non-Ad Valorem Assessments:</b> Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page. |                                                  |                                  |                                                                                                                                                                                                                                                                                 |                                                                                                       |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |                                      |                                                                                                                                         |