

VALUE INFORMATION

Market Value

Last Year (2025)	This Year (2026)
100,273,944	103,393,102

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	34,453,885	35,384,140	50,722	51,411	34,403,163	35,332,729
County Debt	34,453,885	35,384,140	50,722	51,411	34,403,163	35,332,729
Public Schools	34,453,885	35,384,140	25,000	25,000	34,428,885	35,359,140
Municipality Operating	34,453,885	35,384,140	50,722	51,411	34,403,163	35,332,729
Independent Special Dists	34,453,885	35,384,140	50,722	51,411	34,403,163	35,332,729

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Save our Homes Assessment Cap- 2.7 percent in 2026	All Taxing Authorities	68,008,962

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value
Homestead	All Taxing Authorities	25,000
Additional Homestead*	Non-School Taxing Authorities	26,411

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcapao.gov

KOCH WILLIAMI
KOCH WILLIAMI TR
974 S OCEAN BLVD
PALM BEACH FL 33480-4909

50-43-43-35-00-001-0420 50417 HOMESTEAD



Real Estate Parcel ID: 50-43-43-35-00-001-0420				DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
Legal Description: 35-43-43, SLY 103.07 FT OF GOV LT 1 (LESS S OCEAN BLVD R/W) & NLY 46.93 FT OF GOV LT 2 (LESS S OCEAN BLVD R/W)										
		COLUMN 1		COLUMN 2			COLUMN 3			See www.pbcpa.gov for public hearing updates
Taxing Authority		Your Property Taxes Last Year		Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts		Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount
COUNTY										
County Operating		34,403,163	4.5000	154,814.23	35,332,729	4.2678	150,793.02	35,332,729	4.5000	158,997.28
County Debt		34,403,163	.0330	1,135.30	35,332,729	.0210	741.99	35,332,729	.0210	741.99
PUBLIC SCHOOLS										
By State Law		34,428,885	3.0730	105,799.96	35,359,140	2.9449	104,129.13	35,359,140	3.0390	107,456.43
By Local Board		34,428,885	3.2480	111,825.02	35,359,140	3.1126	110,058.86	35,359,140	3.2480	114,846.49
MUNICIPALITY										
Palm Beach Operating		34,403,163	2.6110	89,826.66	35,332,729	2.4094	85,130.68	35,332,729	2.6110	92,253.76
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin		34,403,163	.1026	3,529.76	35,332,729	.0977	3,452.01	35,332,729	.1026	3,625.14
So. Fla. Water Mgmt. Dist.		34,403,163	.0948	3,261.42	35,332,729	.0906	3,201.15	35,332,729	.0948	3,349.54
Everglades Construction		34,403,163	.0327	1,124.98	35,332,729	.0312	1,102.38	35,332,729	.0327	1,155.38
FL Inland Navigation District		34,403,163	.0270	928.89	35,332,729	.0257	908.05	35,332,729	.0270	953.98
Children's Services Council		34,403,163	.4908	16,885.07	35,332,729	.4642	16,401.45	35,332,729	.4908	17,341.30
Health Care District		34,403,163	.6561	22,571.92	35,332,729	.6205	21,923.96	35,332,729	.6561	23,181.80
Total Millage Rate & Tax Amount			14.8690	511,703.21		14.0856	497,842.68		14.8230	523,903.09
** SEE BELOW FOR EXPLANATION										
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR" This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.				COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.				COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.		
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT			UNITS	RATE	ASSESSMENT		CONTACT NUMBER	
SOLID WASTE AUTHORITY OF PBC		GARBAGE SERVICES			1	651.00	651.00		(561) 697-2700	
Total Non-Ad Valorem Assessment							651.00			
Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district. NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.) Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.										