

VALUE INFORMATION

Market Value

Last Year (2025)	This Year (2026)
68,464,564	76,613,247

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	15,352,581	15,767,101	50,722	51,411	15,301,859	15,715,690
County Debt	15,352,581	15,767,101	50,722	51,411	15,301,859	15,715,690
Public Schools	15,352,581	15,767,101	25,000	25,000	15,327,581	15,742,101
Municipality Operating	15,352,581	15,767,101	50,722	51,411	15,301,859	15,715,690
Independent Special Dist	15,352,581	15,767,101	50,722	51,411	15,301,859	15,715,690

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Save our Homes Assessment Cap- 2.7 percent in 2026	All Taxing Authorities	60,846,146

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value
Homestead	All Taxing Authorities	25,000
Additional Homestead*	Non-School Taxing Authorities	26,411

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcapao.gov

SCHUMACHER CHARLES A
KOCHEMAN RONALD S TR
105 CLARENDON AVE
PALM BEACH FL 33480-4905

50-43-43-35-03-000-0010 50417 HOMESTEAD



Real Estate Parcel ID: 50-43-43-35-03-000-0010				DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
Legal Description: VITA SERENA, LT 1, PT OF LT 20 LYG SW OF & ADJ TO S COUNTY RD R/W, ABND PT OF S COUNTY RD LYG BET LTS 1 & 20 IN DB806 P539 & S 1/2 OF GRASS BEACH K/A OWNED BY LT 1 LYG E OF & ADJ										
		COLUMN 1		COLUMN 2			COLUMN 3			See www.pbcpa.gov for public hearing updates
Taxing Authority		Your Property Taxes Last Year		Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts		Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	
COUNTY										
County Operating		15,301,859	4.5000	68,858.37	15,715,690	4.2678	67,071.42	15,715,690	4.5000	70,720.61
County Debt		15,301,859	.0330	504.96	15,715,690	.0210	330.03	15,715,690	.0210	330.03
PUBLIC SCHOOLS										
By State Law		15,327,581	3.0730	47,101.66	15,742,101	2.9449	46,358.91	15,742,101	3.0390	47,840.24
By Local Board		15,327,581	3.2480	49,783.98	15,742,101	3.1126	48,998.86	15,742,101	3.2480	51,130.34
MUNICIPALITY										
Palm Beach Operating		15,301,859	2.6110	39,953.15	15,715,690	2.4094	37,865.38	15,715,690	2.6110	41,033.67
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin		15,301,859	.1026	1,569.97	15,715,690	.0977	1,535.42	15,715,690	.1026	1,612.43
So. Fla. Water Mgmt. Dist.		15,301,859	.0948	1,450.62	15,715,690	.0906	1,423.84	15,715,690	.0948	1,489.85
Everglades Construction		15,301,859	.0327	500.37	15,715,690	.0312	490.33	15,715,690	.0327	513.90
FL Inland Navigation District		15,301,859	.0270	413.15	15,715,690	.0257	403.89	15,715,690	.0270	424.32
Children's Services Council		15,301,859	.4908	7,510.15	15,715,690	.4642	7,295.22	15,715,690	.4908	7,713.26
Health Care District		15,301,859	.6561	10,039.55	15,715,690	.6205	9,751.59	15,715,690	.6561	10,311.06
Total Millage Rate & Tax Amount			14.8690	227,685.93		14.0856	221,524.89		14.8230	233,119.71
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR"		COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"					COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"			
This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.		This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.					This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.			
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT		UNITS	RATE	ASSESSMENT		CONTACT NUMBER		
SOLID WASTE AUTHORITY OF PBC		GARBAGE SERVICES		1	461.00	461.00		(561) 697-2700		
PALM BEACH UNDERGROUND UTILITIES		UNDERGROUND UTILITIES ASSESSMT		1	2,497.01	2,497.01		(561) 838-5444		
Total Non-Ad Valorem Assessment						2,958.01				
Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district. NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.) Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.										