

VALUE INFORMATION

Market Value

Last Year (2025)	This Year (2026)
49,830,860	66,086,513

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	48,201,031	53,021,134	0	0	48,201,031	53,021,134
County Debt	48,201,031	53,021,134	0	0	48,201,031	53,021,134
Public Schools	49,830,860	66,086,513	0	0	49,830,860	66,086,513
Municipality Operating	48,201,031	53,021,134	0	0	48,201,031	53,021,134
Independent Special Dist	48,201,031	53,021,134	0	0	48,201,031	53,021,134

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Non-Homestead Assessment Cap - 10 percent	Non-School Taxing Authorities	13,065,379

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpao.gov

MAHONEY MERRILL TRUST LLC
1296 S OCEAN BLVD
PALM BEACH FL 33480-5022

50-43-44-02-00-001-0070 50447



Real Estate Parcel ID: 50-43-44-02-00-001-0070				DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
Legal Description: 2-44-43, TH PT OF N 292 FT OF S 1092 FT OF GOV LT 1 LYG W OF S OCEAN BLVD & S 292 FT TR OF SUBMERG LANDS ADJ THERETO WITHIN LIMITS OF US GOVT PIERHEAD LI IN TR DEED IN										
		COLUMN 1		COLUMN 2			COLUMN 3			See www.pbcpa.gov for public hearing updates
Taxing Authority		Your Property Taxes Last Year		Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts		Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	
COUNTY										
County Operating		48,201,031	4.5000	216,904.64	53,021,134	4.2678	226,283.60	53,021,134	4.5000	238,595.10
County Debt		48,201,031	.0330	1,590.63	53,021,134	.0210	1,113.44	53,021,134	.0210	1,113.44
PUBLIC SCHOOLS										
By State Law		49,830,860	3.0730	153,130.23	66,086,513	2.9449	194,618.17	66,086,513	3.0390	200,836.91
By Local Board		49,830,860	3.2480	161,850.63	66,086,513	3.1126	205,700.88	66,086,513	3.2480	214,648.99
MUNICIPALITY										
Palm Beach Operating		48,201,031	2.6110	125,852.89	53,021,134	2.4094	127,749.12	53,021,134	2.6110	138,438.18
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin		48,201,031	.1026	4,945.43	53,021,134	.0977	5,180.16	53,021,134	.1026	5,439.97
So. Fla. Water Mgmt. Dist.		48,201,031	.0948	4,569.46	53,021,134	.0906	4,803.71	53,021,134	.0948	5,026.40
Everglades Construction		48,201,031	.0327	1,576.17	53,021,134	.0312	1,654.26	53,021,134	.0327	1,733.79
FL Inland Navigation District		48,201,031	.0270	1,301.43	53,021,134	.0257	1,362.64	53,021,134	.0270	1,431.57
Children's Services Council		48,201,031	.4908	23,657.07	53,021,134	.4642	24,612.41	53,021,134	.4908	26,022.77
Health Care District		48,201,031	.6561	31,624.70	53,021,134	.6205	32,899.61	53,021,134	.6561	34,787.17
Total Millage Rate & Tax Amount			14.8690	727,003.28		14.0856	825,978.00		14.8230	868,074.29
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR"		COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"					COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"			
This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.		This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.					This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.			
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT		UNITS	RATE	ASSESSMENT		CONTACT NUMBER		
SOLID WASTE AUTHORITY OF PBC		GARBAGE SERVICES		1	217.00	217.00		(561) 697-2700		
PALM BEACH UNDERGROUND UTILITIES		UNDERGROUND UTILITIES ASSESSMT		1	4,494.62	4,494.62		(561) 838-5444		
Total Non-Ad Valorem Assessment						4,711.62				
Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district. NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.) Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.										