

## VALUE INFORMATION

### Market Value

| Last Year ( 2025 ) | This Year ( 2026 ) |
|--------------------|--------------------|
| 11,258,283         | 11,267,499         |

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

| Taxing Authority          | Assessed Value |            | Exemptions |           | Taxable Value |            |
|---------------------------|----------------|------------|------------|-----------|---------------|------------|
|                           | Last Year      | This Year  | Last Year  | This Year | Last Year     | This Year  |
| County Operating          | 11,258,283     | 11,267,499 | 50,722     | 51,411    | 11,207,561    | 11,216,088 |
| County Debt               | 11,258,283     | 11,267,499 | 50,722     | 51,411    | 11,207,561    | 11,216,088 |
| County Dependent Dists    | 11,258,283     | 11,267,499 | 50,722     | 51,411    | 11,207,561    | 11,216,088 |
| Public Schools            | 11,258,283     | 11,267,499 | 25,000     | 25,000    | 11,233,283    | 11,242,499 |
| Municipality Operating    | 11,258,283     | 11,267,499 | 50,722     | 51,411    | 11,207,561    | 11,216,088 |
| Independent Special Dists | 11,258,283     | 11,267,499 | 50,722     | 51,411    | 11,207,561    | 11,216,088 |
|                           |                |            |            |           |               |            |
|                           |                |            |            |           |               |            |

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



| Assessment Reductions | Applies To | Value |
|-----------------------|------------|-------|
|                       |            |       |
|                       |            |       |
|                       |            |       |
|                       |            |       |
|                       |            |       |

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

| Exemptions Applied    | Applies To                    | Exempt Value |
|-----------------------|-------------------------------|--------------|
| Homestead             | All Taxing Authorities        | 25,000       |
| Additional Homestead* | Non-School Taxing Authorities | 26,411       |
|                       |                               |              |
|                       |                               |              |
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|                       |                               |              |
|                       |                               |              |
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|                       |                               |              |

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcpa.gov](http://www.pbcpa.gov)

GERARDI MICHAEL &  
GERARDI KARA  
12242 TILLINGHAST CIR  
PALM BEACH GARDENS FL 33418-1553

52-42-41-35-06-000-1860 52401 HOMESTEAD



|                                                                                                                                                                                                                                  |                               |              |                                                                                                                                                                                                                                                                                 |                                                              |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Real Estate Parcel ID: 52-42-41-35-06-000-1860                                                                                                                                                                                   |                               |              |                                                                                                                                                                                                                                                                                 | <div>DO NOT PAY</div> <div>THIS IS NOT A BILL</div>          |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             | The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing. |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Legal Description:<br>OLD PALM PL 3<br>LT 186                                                                                                                                                                                    |                               |              |                                                                                                                                                                                                                                                                                 |                                                              |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|                                                                                                                                                                                                                                  | COLUMN 1                      |              |                                                                                                                                                                                                                                                                                 | COLUMN 2                                                     |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             | COLUMN 3                                                                                                                                                                                                                                                                                                                                                                                                |              |            | See <a href="http://www.pbcpar.org">www.pbcpar.org</a> for public hearing updates                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Taxing Authority</b>                                                                                                                                                                                                          | Your Property Taxes Last Year |              |                                                                                                                                                                                                                                                                                 | Your Property Taxes This Year<br>if no budget change is made |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             | Your Property Taxes This Year<br>if proposed budget change is made                                                                                                                                                                                                                                                                                                                                      |              |            | A public hearing on the proposed taxes and budget will be held at the locations and dates below.                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| *Dependent Special Districts                                                                                                                                                                                                     | Taxable Value                 | Millage Rate | Tax Amount                                                                                                                                                                                                                                                                      | Taxable Value                                                | Millage Rate   | Tax Amount                                                                                                                                                                                                                                                                                                                                                                                                                                  | Taxable Value                                                                                                                                                                                                                                                                                                                                                                                           | Millage Rate | Tax Amount |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>COUNTY</b>                                                                                                                                                                                                                    |                               |              |                                                                                                                                                                                                                                                                                 |                                                              |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |              |            | <div>9/03 5:05 PM (561) 355-3996<br/>301 N Olive Ave 6th Fl WPB 33401</div> <div>9/9 5:05 PM (561) 434-8837<br/>3300 Forest Hill Blvd WPB 33406</div> <div>9/10 6:00 PM (561)799-4108<br/>10500 N Mlty TrL P.B.GardensFL33410</div> <div>9/10 5:15 PM (561) 686-8800<br/>3301 Gun Club Rd Bldg WPB 33406</div> <div>9/10 5:05 PM (561) 627-3386<br/>1912 NE Jen Bch Blvd Jen Bch 34957<br/>9/10 5:01 PM (561) 740-7000<br/>2300 High Ridge Rd ByntrnBch FL33426<br/>9/16 5:15 PM (561) 659-1270<br/>1515 N Flagler Dr Ste 101 WPB 33401</div> |
| County Operating                                                                                                                                                                                                                 | 11,207,561                    | 4.5000       | 50,434.02                                                                                                                                                                                                                                                                       | 11,216,088                                                   | 4.2678         | 47,868.02                                                                                                                                                                                                                                                                                                                                                                                                                                   | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | 4.5000       | 50,472.40  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| County Debt                                                                                                                                                                                                                      | 11,207,561                    | .0330        | 369.85                                                                                                                                                                                                                                                                          | 11,216,088                                                   | .0210          | 235.54                                                                                                                                                                                                                                                                                                                                                                                                                                      | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | .0210        | 235.54     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| * Library Operating                                                                                                                                                                                                              | 11,207,561                    | .5491        | 6,154.07                                                                                                                                                                                                                                                                        | 11,216,088                                                   | .5213          | 5,846.95                                                                                                                                                                                                                                                                                                                                                                                                                                    | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | .5491        | 6,158.75   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| * Library Debt                                                                                                                                                                                                                   | 11,207,561                    | .0000        | .00                                                                                                                                                                                                                                                                             | 11,216,088                                                   | .0000          | .00                                                                                                                                                                                                                                                                                                                                                                                                                                         | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | .0000        | .00        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>PUBLIC SCHOOLS</b>                                                                                                                                                                                                            |                               |              |                                                                                                                                                                                                                                                                                 |                                                              |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |              |            | <div>9/9 5:05 PM (561) 434-8837<br/>3300 Forest Hill Blvd WPB 33406</div> <div>9/10 6:00 PM (561)799-4108<br/>10500 N Mlty TrL P.B.GardensFL33410</div> <div>9/10 5:15 PM (561) 686-8800<br/>3301 Gun Club Rd Bldg WPB 33406</div> <div>9/10 5:05 PM (561) 627-3386<br/>1912 NE Jen Bch Blvd Jen Bch 34957<br/>9/10 5:01 PM (561) 740-7000<br/>2300 High Ridge Rd ByntrnBch FL33426<br/>9/16 5:15 PM (561) 659-1270<br/>1515 N Flagler Dr Ste 101 WPB 33401</div>                                                                             |
| By State Law                                                                                                                                                                                                                     | 11,233,283                    | 3.0730       | 34,519.88                                                                                                                                                                                                                                                                       | 11,242,499                                                   | 2.9449         | 33,108.04                                                                                                                                                                                                                                                                                                                                                                                                                                   | 11,242,499                                                                                                                                                                                                                                                                                                                                                                                              | 3.0390       | 34,165.95  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| By Local Board                                                                                                                                                                                                                   | 11,233,283                    | 3.2480       | 36,485.70                                                                                                                                                                                                                                                                       | 11,242,499                                                   | 3.1126         | 34,993.40                                                                                                                                                                                                                                                                                                                                                                                                                                   | 11,242,499                                                                                                                                                                                                                                                                                                                                                                                              | 3.2480       | 36,515.64  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>MUNICIPALITY</b>                                                                                                                                                                                                              |                               |              |                                                                                                                                                                                                                                                                                 |                                                              |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Palm Beach Gardens Operating                                                                                                                                                                                                     | 11,207,561                    | 5.0537       | 56,639.65                                                                                                                                                                                                                                                                       | 11,216,088                                                   | 4.7795         | 53,607.29                                                                                                                                                                                                                                                                                                                                                                                                                                   | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | 5.0537       | 56,682.74  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>INDEPENDENT SPECIAL DISTRICTS</b>                                                                                                                                                                                             |                               |              |                                                                                                                                                                                                                                                                                 |                                                              |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |              |            | <div>9/10 5:15 PM (561) 686-8800<br/>3301 Gun Club Rd Bldg WPB 33406</div> <div>9/10 5:05 PM (561) 627-3386<br/>1912 NE Jen Bch Blvd Jen Bch 34957<br/>9/10 5:01 PM (561) 740-7000<br/>2300 High Ridge Rd ByntrnBch FL33426<br/>9/16 5:15 PM (561) 659-1270<br/>1515 N Flagler Dr Ste 101 WPB 33401</div>                                                                                                                                                                                                                                     |
| So. Fla. Water Mgmt. Basin                                                                                                                                                                                                       | 11,207,561                    | .1026        | 1,149.90                                                                                                                                                                                                                                                                        | 11,216,088                                                   | .0977          | 1,095.81                                                                                                                                                                                                                                                                                                                                                                                                                                    | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | .1026        | 1,150.77   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| So. Fla. Water Mgmt. Dist.                                                                                                                                                                                                       | 11,207,561                    | .0948        | 1,062.48                                                                                                                                                                                                                                                                        | 11,216,088                                                   | .0906          | 1,016.18                                                                                                                                                                                                                                                                                                                                                                                                                                    | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | .0948        | 1,063.29   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Everglades Construction                                                                                                                                                                                                          | 11,207,561                    | .0327        | 366.49                                                                                                                                                                                                                                                                          | 11,216,088                                                   | .0312          | 349.94                                                                                                                                                                                                                                                                                                                                                                                                                                      | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | .0327        | 366.77     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| FL Inland Navigation District                                                                                                                                                                                                    | 11,207,561                    | .0270        | 302.60                                                                                                                                                                                                                                                                          | 11,216,088                                                   | .0257          | 288.25                                                                                                                                                                                                                                                                                                                                                                                                                                      | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | .0270        | 302.83     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Children's Services Council                                                                                                                                                                                                      | 11,207,561                    | .4908        | 5,500.67                                                                                                                                                                                                                                                                        | 11,216,088                                                   | .4642          | 5,206.51                                                                                                                                                                                                                                                                                                                                                                                                                                    | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | .4908        | 5,504.86   | <div>9/10 5:05 PM (561) 627-3386<br/>1912 NE Jen Bch Blvd Jen Bch 34957<br/>9/10 5:01 PM (561) 740-7000<br/>2300 High Ridge Rd ByntrnBch FL33426<br/>9/16 5:15 PM (561) 659-1270<br/>1515 N Flagler Dr Ste 101 WPB 33401</div>                                                                                                                                                                                                                                                                                                                |
| Health Care District                                                                                                                                                                                                             | 11,207,561                    | .6561        | 7,353.28                                                                                                                                                                                                                                                                        | 11,216,088                                                   | .6205          | 6,959.58                                                                                                                                                                                                                                                                                                                                                                                                                                    | 11,216,088                                                                                                                                                                                                                                                                                                                                                                                              | .6561        | 7,358.88   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Total Millage Rate &amp; Tax Amount</b>                                                                                                                                                                                       |                               | 17.8608      | 200,338.59                                                                                                                                                                                                                                                                      |                                                              | 16.9770        | 190,575.51                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                         | 17.8148      | 199,978.42 | ** SEE BELOW FOR EXPLANATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>** EXPLANATION OF TAX NOTICE</b>                                                                                                                                                                                              |                               |              |                                                                                                                                                                                                                                                                                 |                                                              |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>COLUMN 1</b><br>"YOUR PROPERTY TAXES LAST YEAR"<br><br>This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value. |                               |              | <b>COLUMN 2</b><br>"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment. |                                                              |                | <b>COLUMN 3</b><br>"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments. |                                                                                                                                                                                                                                                                                                                                                                                                         |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>NON-AD VALOREM ASSESSMENT</b>                                                                                                                                                                                                 |                               |              |                                                                                                                                                                                                                                                                                 |                                                              |                |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| LEVYING AUTHORITY                                                                                                                                                                                                                | PURPOSE OF ASSESSMENT         | UNITS        | RATE                                                                                                                                                                                                                                                                            | ASSESSMENT                                                   | CONTACT NUMBER |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                         |              |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |