VALUE INFORMATION

FRANKEL STEVEN L &
FRANKEL LU CHRISTINE
7703 BOLD LAD RD
PALM BEACH GARDENS FL 33418-7821

52-42-42-23-04-012-0380 52401 HOMESTEAD

Market Value	
Last Year (2025)	This Year (2026)
4,082,282	3,898,781

Market value in Florida is also known as "just value" as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	2,347,987	3,398,781	50,722	51,411	2,297,265	3,347,370
County Debt	2,347,987	3,398,781	50,722	51,411	2,297,265	3,347,370
County Dependent Dists	2,347,987	3,398,781	50,722	51,411	2,297,265	3,347,370
Public Schools	2,347,987	3,398,781	25,000	25,000	2,322,987	3,373,781
Municipality Operating	2,347,987	3,398,781	50,722	51,411	2,297,265	3,347,370
Independent Special Dists	2,347,987	3,398,781	50,722	51,411	2,297,265	3,347,370

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).

Assessment Reductions	Applies To	Value
Save our Homes Portability	All Taxing Authorities	500,000

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value
Homestead	All Taxing Authorities	25,000
Additional Homestead*	Non-School Taxing Authorities	26,411

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpao.gov

2026 NOTICE OF PROPOSED PROPERTY TAXES AND PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS

Real Estate Parcel ID: 52-42-42-23-04-012-0380

Legal Description:
HORSESHOE ACRES WEST REPL LT 38 BLK 12

DO NOT PAY

THIS IS NOT A BILL

The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.

See www.pbcpao.gov for public hearing updates

Taxing Authority *Dependent Special Districts	COLUMN 1 Your Property Taxes Last Year			COLUMN 2 Your Property Taxes This Year if no budget change is made			COLUMN 3 Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
COUNTY										
County Operating	2,297,265	4.5000	10,337.69	3,347,370	4.2678	14,285.91	3,347,370	4.5000	15,063.17	9/03 5:05 PM (561) 355-3996
County Debt	2,297,265	.0330	75.81	3,347,370	.0210	70.29	3,347,370	.0210	70.29	301 N Olive Ave 6th Fl WPB 33401
* Library Operating	2,297,265	.5491	1,261.43	3,347,370	.5213	1,744.98	3,347,370	.5491	1,838.04	
* Library Debt	2,297,265	.0000	.00	3,347,370	.0000	.00	3,347,370	.0000	.00	
PUBLIC SCHOOLS										
By State Law	2,322,987	3.0730	7,138.54	3,373,781	2.9449	9,935.45	3,373,781	3.0390	10,252.92	9/9 5:05 PM (561) 434-8837
By Local Board	2,322,987	3.2480	7,545.06	3,373,781	3.1126	10,501.23	3,373,781	3.2480	10,958.04	3300 Forest Hill Blvd WPB 33406
MUNICIPALITY										
Palm Beach Gardens Operating	2,297,265	5.0537	11,609.69	3,347,370	4.7795	15,998.75	3,347,370	5.0537	16,916.60	9/10 6:00 PM (561)799-4108 10500 N Mlty TrL P.B.GardensFL33410
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin	2,297,265	.1026	235.70	3,347,370	.0977	327.04	3,347,370	.1026	343.44	9/10 5:15 PM (561) 686-8800
So. Fla. Water Mgmt. Dist.	2,297,265	.0948	217.78	3,347,370	.0906	303.27	3,347,370	.0948	317.33	3301 Gun Club Rd Bldg WPB 33406
Everglades Construction	2,297,265	.0327	75.12	3,347,370	.0312	104.44	3,347,370	.0327	109.46	
FL Inland Navigation District	2,297,265	.0270	62.03	3,347,370	.0257	86.03	3,347,370	.0270	90.38	9/10 5:05 PM (561) 627-3386 1912 NE Jen Bch Blvd Jen Bch 34957
Children's Services Council	2,297,265	.4908	1,127.50	3,347,370	.4642	1,553.85	3,347,370	.4908	1,642.89	9/10 5:01 PM (561) 740-7000 2300 High Ridge Rd ByntnBch FL33426
Health Care District	2,297,265	.6561	1,507.24	3,347,370	.6205	2,077.04	3,347,370	.6561	2,196.21	9/16 5:15 PM (561) 659-1270 1515 N Flagler Dr Ste 101 WPB 33401
Total Millage Rate & Tax Amount		17.8608	41,193.59		16.9770	56,988.28		17.8148	59,798.77	** SEE BELOW FOR EXPLANATION

**** EXPLANATION OF TAX NOTICE**

COLUMN 1
"YOUR PROPERTY TAXES LAST YEAR"

This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

COLUMN 2
"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"

This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.

COLUMN 3
"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"

This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

NON-AD VALOREM ASSESSMENT

LEVYING AUTHORITY	PURPOSE OF ASSESSMENT	UNITS	RATE	ASSESSMENT	CONTACT NUMBER
NPB CO. IMPROV DIST 3	MAINTENANCE	1	170.56	170.56	(561) 624-7830
SOLID WASTE AUTHORITY OF PBC	GARBAGE SERVICES	1	217.00	217.00	(561) 697-2700
			Total Non-Ad Valorem Assessment	387.56	

Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.

NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)

Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.