

VALUE INFORMATION

Market Value

Last Year (2024)	This Year (2025)
1,060,914	981,849

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	759,074	834,981	0	0	759,074	834,981
County Debt	759,074	834,981	0	0	759,074	834,981
County Dependent Dists	759,074	834,981	0	0	759,074	834,981
Public Schools	1,060,914	981,849	0	0	1,060,914	981,849
Municipality Operating	759,074	834,981	0	0	759,074	834,981
Municipality Debt	759,074	834,981	0	0	759,074	834,981
Independent Special Dists	759,074	834,981	0	0	759,074	834,981

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Non-Homestead Assessment Cap - 10 percent	Non-School Taxing Authorities	146,868

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpao.gov

225 CASCADE LANE LLC
700 OCEAN ROYALE WAY APT 1205
NORTH PALM BEACH FL 33408-1323

54-43-42-27-04-000-2640 54401



2025 NOTICE OF PROPOSED PROPERTY TAXES AND PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS

Real Estate Parcel ID: 54-43-42-27-04-000-2640				DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
Legal Description: PALM BEACH SHORES LT 264										
	COLUMN 1			COLUMN 2			COLUMN 3			See www.pbcpao.gov for public hearing updates
Taxing Authority	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
COUNTY										
County Operating	759,074	4.5000	3,415.83	834,981	4.2413	3,541.40	834,981	4.5000	3,757.41	9/09 5:05 PM (561) 355-3996 301 N Olive Ave 6th Fl WPB 33401
County Debt	759,074	.0396	30.06	834,981	.0330	27.55	834,981	.0330	27.55	
* Library Operating	759,074	.5491	416.81	834,981	.5164	431.18	834,981	.5491	458.49	
* Library Debt	759,074	.0098	7.44	834,981	.0000	.00	834,981	.0000	.00	
PUBLIC SCHOOLS										
By State Law	1,060,914	3.0660	3,252.76	981,849	2.9497	2,896.16	981,849	3.0730	3,017.22	9/10 5:05 PM (561) 434-8837 3300 Forest Hill Blvd WPB 33406
By Local Board	1,060,914	3.2480	3,445.85	981,849	3.1248	3,068.08	981,849	3.2480	3,189.05	
MUNICIPALITY										
Palm Beach Shores Operating	759,074	6.3500	4,820.12	834,981	5.8918	4,919.54	834,981	6.3500	5,302.13	9/08 5:01 PM (561) 844-3457 247 Edwards Ln PlmBchShores 33404
Palm Beach Shores Debt	759,074	.4290	325.64	834,981	.4290	358.21	834,981	.4290	358.21	
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin	759,074	.1026	77.88	834,981	.0961	80.24	834,981	.1026	85.67	9/11 5:15 PM (561) 686-8800 3301 Gun Club Rd Bldg WPB 33406
So. Fla. Water Mgmt. Dist.	759,074	.0948	71.96	834,981	.0889	74.23	834,981	.0948	79.16	
Everglades Construction	759,074	.0327	24.82	834,981	.0306	25.55	834,981	.0327	27.30	
FL Inland Navigation District	759,074	.0288	21.86	834,981	.0270	22.54	834,981	.0288	24.05	
Children's Services Council	759,074	.4908	372.55	834,981	.4611	385.01	834,981	.4908	409.81	9/04 5:15 PM (561) 627-3386 121 SW Flagler Ave Stuart FL 34994 9/15 5:01 PM (561) 740-7000 2300 High Ridge Rd BytnBch FL33426 9/17 5:15 PM (561) 659-1270 1515 N Flagler Dr Ste 101 WPB 33401
Health Care District	759,074	.6561	498.03	834,981	.6164	514.68	834,981	.6561	547.83	
Total Millage Rate & Tax Amount		19.5973	16,781.61		18.5061	16,344.37		19.5879	17,283.88	** SEE BELOW FOR EXPLANATION
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR" This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.			COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.			COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.				
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT		UNITS	RATE	ASSESSMENT	CONTACT NUMBER			
SOLID WASTE AUTHORITY OF PBC		GARBAGE SERVICES		1	207.00	207.00	(561) 697-2700			