

VALUE INFORMATION

Market Value

Last Year (2024)	This Year (2025)
38,759,359	41,991,123

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	38,759,359	41,991,123	0	0	38,759,359	41,991,123
County Debt	38,759,359	41,991,123	0	0	38,759,359	41,991,123
County Dependent Dists	38,759,359	41,991,123	0	0	38,759,359	41,991,123
Public Schools	38,759,359	41,991,123	0	0	38,759,359	41,991,123
Municipality Operating	38,759,359	41,991,123	0	0	38,759,359	41,991,123
Municipality Debt	38,759,359	41,991,123	0	0	38,759,359	41,991,123
Independent Special Dists	38,759,359	41,991,123	0	0	38,759,359	41,991,123

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcapao.gov

PBS CONDOMINIUM LLC
2850 QUARRY LAKE DR STE 140
BALTIMORE MD 21209-3876

54-43-42-27-04-000-5362 54401



Real Estate Parcel ID: 54-43-42-27-04-000-5362				DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
Legal Description: PALM BEACH SHORES PT OF LTS 536 THRU 540, PT OF RESVD PLOT LYG W OF & ADJ TO LTS 539 & 540 & PT OF PVT RD # 4 K/A PROPOSED CANNONSPORT										
	COLUMN 1			COLUMN 2			COLUMN 3			See www.pbcpa.gov for public hearing updates
Taxing Authority	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
COUNTY										
County Operating	38,759,359	4.5000	174,417.12	41,991,123	4.2413	178,096.95	41,991,123	4.5000	188,960.05	9/09 5:05 PM (561) 355-3996 301 N Olive Ave 6th Fl WPB 33401
County Debt	38,759,359	.0396	1,534.87	41,991,123	.0330	1,385.71	41,991,123	.0330	1,385.71	
* Library Operating	38,759,359	.5491	21,282.76	41,991,123	.5164	21,684.22	41,991,123	.5491	23,057.33	
* Library Debt	38,759,359	.0098	379.84	41,991,123	.0000	.00	41,991,123	.0000	.00	
PUBLIC SCHOOLS										
By State Law	38,759,359	3.0660	118,836.19	41,991,123	2.9497	123,861.22	41,991,123	3.0730	129,038.72	9/10 5:05 PM (561) 434-8837 3300 Forest Hill Blvd WPB 33406
By Local Board	38,759,359	3.2480	125,890.40	41,991,123	3.1248	131,213.86	41,991,123	3.2480	136,387.17	
MUNICIPALITY										
Palm Beach Shores Operating	38,759,359	6.3500	246,121.93	41,991,123	5.8918	247,403.30	41,991,123	6.3500	266,643.63	9/08 5:01 PM (561) 844-3457 247 Edwards Ln PlmBchShores 33404
Palm Beach Shores Debt	38,759,359	.4290	16,627.77	41,991,123	.4290	18,014.19	41,991,123	.4290	18,014.19	
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin	38,759,359	.1026	3,976.71	41,991,123	.0961	4,035.35	41,991,123	.1026	4,308.29	9/11 5:15 PM (561) 686-8800 3301 Gun Club Rd Bldg WPB 33406
So. Fla. Water Mgmt. Dist.	38,759,359	.0948	3,674.39	41,991,123	.0889	3,733.01	41,991,123	.0948	3,980.76	
Everglades Construction	38,759,359	.0327	1,267.43	41,991,123	.0306	1,284.93	41,991,123	.0327	1,373.11	9/04 5:15 PM (561) 627-3386 121 SW Flagler Ave Stuart FL 34994 9/15 5:01 PM (561) 740-7000 2300 High Ridge Rd ByntrnBch FL33426 9/17 5:15 PM (561) 659-1270 1515 N Flagler Dr Ste 101 WPB 33401
FL Inland Navigation District	38,759,359	.0288	1,116.27	41,991,123	.0270	1,133.76	41,991,123	.0288	1,209.34	
Children's Services Council	38,759,359	.4908	19,023.09	41,991,123	.4611	19,362.11	41,991,123	.4908	20,609.24	
Health Care District	38,759,359	.6561	25,430.02	41,991,123	.6164	25,883.33	41,991,123	.6561	27,550.38	
Total Millage Rate & Tax Amount		19.5973	759,578.79		18.5061	777,091.94		19.5879	822,517.92	** SEE BELOW FOR EXPLANATION
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR" This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.			COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.				COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.			
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT		UNITS		RATE		ASSESSMENT		CONTACT NUMBER
SOLID WASTE AUTHORITY OF										