

VALUE INFORMATION

Market Value

Last Year (2024)	This Year (2025)
215,742	240,822

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	165,843	182,427	0	0	165,843	182,427
County Debt	165,843	182,427	0	0	165,843	182,427
County Dependent Dists	165,843	182,427	0	0	165,843	182,427
Public Schools	215,742	240,822	0	0	215,742	240,822
Municipality Operating	165,843	182,427	0	0	165,843	182,427
Municipality Debt	165,843	182,427	0	0	165,843	182,427
Independent Special Dists	165,843	182,427	0	0	165,843	182,427

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Non-Homestead Assessment Cap - 10 percent	Non-School Taxing Authorities	58,395

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcapao.gov

BAF ASSETS LLC
5001 PLAZA ON THE LK STE 200
AUSTIN TX 78746-1053

70-43-44-19-25-000-0234 70453



Real Estate Parcel ID: 70-43-44-19-25-000-0234 Legal Description: TREE LAKE TWNHS UNIT 23-D				DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
		COLUMN 1		COLUMN 2			COLUMN 3			See www.pbcpar.org for public hearing updates
Taxing Authority *Dependent Special Districts		Your Property Taxes Last Year		Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
		Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	
COUNTY										
County Operating		165,843	4.5000	746.29	182,427	4.2413	773.73	182,427	4.5000	820.92
County Debt		165,843	.0396	6.57	182,427	.0330	6.02	182,427	.0330	6.02
* Fire/Rescue		165,843	3.4581	573.50	182,427	3.2554	593.87	182,427	3.4581	630.85
PUBLIC SCHOOLS										
By State Law		215,742	3.0660	661.46	240,822	2.9497	710.35	240,822	3.0730	740.05
By Local Board		215,742	3.2480	700.73	240,822	3.1248	752.52	240,822	3.2480	782.19
MUNICIPALITY										
Palm Springs Operating		165,843	3.5000	580.45	182,427	3.6754	670.49	182,427	3.5000	638.49
Palm Springs Debt		165,843	.2121	35.18	182,427	.1922	35.06	182,427	.1922	35.06
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin		165,843	.1026	17.02	182,427	.0961	17.53	182,427	.1026	18.72
So. Fla. Water Mgmt. Dist.		165,843	.0948	15.72	182,427	.0889	16.22	182,427	.0948	17.29
Everglades Construction		165,843	.0327	5.42	182,427	.0306	5.58	182,427	.0327	5.97
FL Inland Navigation District		165,843	.0288	4.78	182,427	.0270	4.93	182,427	.0288	5.25
Children's Services Council		165,843	.4908	81.40	182,427	.4611	84.12	182,427	.4908	89.54
Health Care District		165,843	.6561	108.81	182,427	.6164	112.45	182,427	.6561	119.69
Total Millage Rate & Tax Amount			19.4296	3,537.33		18.7919	3,782.87		19.4101	3,910.04
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR" This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.		COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.					COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.			
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT			UNITS	RATE	ASSESSMENT		CONTACT NUMBER	
LAKE WORTH DRAINAGE DISTRICT		FLOOD PROTECTION/WATER SUPPLY			1	48.50	48.50		(561) 498-5363	
SOLID WASTE AUTHORITY OF PBC		GARBAGE SERVICES			1	116.00	116.00		(561) 697-2700	
SOLID WASTE - PALM SPRINGS		SOLID WASTE COLLECTION			1	140.00	140.00		(561) 965-4010	
PALM SPRINGS STORMWATER		STORMWATER			1	48.00	48.00		(561) 434-5083	
Total Non-Ad Valorem Assessment							352.50			
Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district. NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.) Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.										