

VALUE INFORMATION

Market Value

Last Year (2025)	This Year (2026)
555,245	561,172

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	418,492	429,791	50,722	51,411	367,770	378,380
County Debt	418,492	429,791	50,722	51,411	367,770	378,380
County Dependent Dists	418,492	429,791	50,722	51,411	367,770	378,380
Public Schools	418,492	429,791	25,000	25,000	393,492	404,791
Municipality Operating	418,492	429,791	50,722	51,411	367,770	378,380
Independent Special Dists	418,492	429,791	50,722	51,411	367,770	378,380

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Save our Homes Assessment Cap- 2.7 percent in 2026	All Taxing Authorities	131,381

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value
Homestead	All Taxing Authorities	25,000
Additional Homestead*	Non-School Taxing Authorities	26,411

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpa.gov

PAPANAYOTOU CATHERINE E
2619 ARBOR LN
ROYAL PALM BEACH FL 33411-6128

7241-43-15-08-008-0040 72486 HOMESTEAD



Real Estate Parcel ID: 72-41-43-15-08-008-0040				<div style="text-align: center; font-size: 24pt; font-weight: bold;">DO NOT PAY</div> <div style="text-align: center;">THIS IS NOT A BILL</div>			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
Legal Description: MADISON GREEN PL 1 PARS A, H & K REPL LT 4 BLK H										
	COLUMN 1			COLUMN 2			COLUMN 3			See www.pbcpar.org for public hearing updates
Taxing Authority	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			
*Dependent Special Districts	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
COUNTY										
County Operating	367,770	4.5000	1,654.97	378,380	4.2678	1,614.85	378,380	4.5000	1,702.71	9/03 5:05 PM (561) 355-3996 301 N Olive Ave 6th Fl WPB 33401
County Debt	367,770	.0330	12.14	378,380	.0210	7.95	378,380	.0210	7.95	
* Fire/Rescue	367,770	3.4581	1,271.79	378,380	3.2856	1,243.21	378,380	3.4581	1,308.48	
* Library Operating	367,770	.5491	201.94	378,380	.5213	197.25	378,380	.5491	207.77	
* Library Debt	367,770	.0000	.00	378,380	.0000	.00	378,380	.0000	.00	
PUBLIC SCHOOLS										
By State Law	393,492	3.0730	1,209.20	404,791	2.9449	1,192.07	404,791	3.0390	1,230.16	9/9 5:05 PM (561) 434-8837 3300 Forest Hill Blvd WPB 33406
By Local Board	393,492	3.2480	1,278.06	404,791	3.1126	1,259.95	404,791	3.2480	1,314.76	
MUNICIPALITY										
Royal Palm Beach Operating	367,770	1.9200	706.12	378,380	1.8256	690.77	378,380	2.1500	813.52	9/10 6:30 PM (561)790-5112 1050 Royal PB Blv RPB 33411
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin	367,770	.1026	37.73	378,380	.0977	36.97	378,380	.1026	38.82	9/10 5:15 PM (561) 686-8800 3301 Gun Club Rd Bldg WPB 33406
So. Fla. Water Mgmt. Dist.	367,770	.0948	34.86	378,380	.0906	34.28	378,380	.0948	35.87	
Everglades Constr. Dist.	367,770	.0327	12.03	378,380	.0312	11.81	378,380	.0327	12.37	9/10 5:05 PM (561) 627-3386 1912 NE Jen Bch Blvd Jen Bch 34957 9/10 5:01 PM (561) 740-7000 2300 High Ridge Rd ByntnBch FL33426 9/16 5:15 PM (561) 659-1270 1515 N Flagler Dr Ste 101 WPB 33401
FL Inland Navigation District	367,770	.0270	9.93	378,380	.0257	9.72	378,380	.0270	10.22	
Children's Services Council	367,770	.4908	180.50	378,380	.4642	175.64	378,380	.4908	185.71	
Health Care District	367,770	.6561	241.29	378,380	.6205	234.78	378,380	.6561	248.26	
Total Millage Rate & Tax Amount		18.1852	6,850.56		17.3087	6,709.25		18.3692	7,116.60	** SEE BELOW FOR EXPLANATION
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR" This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.			COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.			COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.				
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT		UNITS	RATE	ASSESSMENT		CONTACT NUMBER		
INDIAN TRAIL IMPRVMT DIST 18		DEBT		1	446.64	446.64		(561) 793-0874		
INDIAN TRAIL IMPRVMT DIST 18		MAINTENANCE		1	54.18	54.18		(561) 793-0874		
SOLID WASTE AUTHORITY OF PBC		GARBAGE SERVICES		1	217.00	217.00		(561) 697-2700		
GREEN CORR PROP ASMT CLEAN ENERGY (PACE)		PACE ASSESSMENT		1	935.50	935.50		(866) 634-1358		
Total Non-Ad Valorem Assessment						1,653.32				
Your final tax bill may contain Non										