

VALUE INFORMATION

Market Value

Last Year (2024)	This Year (2025)
240,000	270,000

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	192,553	198,137	50,000	50,722	142,553	147,415
County Debt	192,553	198,137	50,000	50,722	142,553	147,415
County Dependent Dists	192,553	198,137	50,000	50,722	142,553	147,415
Public Schools	192,553	198,137	25,000	25,000	167,553	173,137
Municipality Operating	192,553	198,137	50,000	50,722	142,553	147,415
Independent Special Dists	192,553	198,137	50,000	50,722	142,553	147,415

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Save our Homes Assessment Cap- 2.9 percent in 2025	All Taxing Authorities	71,863

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value
Homestead	All Taxing Authorities	25,000
Additional Homestead*	Non-School Taxing Authorities	25,722

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpa.gov

72-41-43-23-09-000-2230 72486 HOMESTEAD

SPENCE STEVEN &
SPENCE SARAH A
145 PAR DR
ROYAL PALM BEACH FL 33411-1239



2025 NOTICE OF PROPOSED PROPERTY TAXES AND PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS

Real Estate Parcel ID: 72-41-43-23-09-000-2230				<div>DO NOT PAY</div> <div>THIS IS NOT A BILL</div>			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
Legal Description: LANTERN WALK PL 2 LT 223										
	COLUMN 1			COLUMN 2			COLUMN 3			See www.pbcpao.gov for public hearing updates
Taxing Authority	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
COUNTY										
County Operating	142,553	4.5000	641.49	147,415	4.2413	625.23	147,415	4.5000	663.37	9/09 5:05 PM (561) 355-3996 301 N Olive Ave 6th Fl WPB 33401
County Debt	142,553	.0396	5.65	147,415	.0330	4.86	147,415	.0330	4.86	
* Fire/Rescue	142,553	3.4581	492.96	147,415	3.2554	479.89	147,415	3.4581	509.78	
* Library Operating	142,553	.5491	78.28	147,415	.5164	76.13	147,415	.5491	80.95	
* Library Debt	142,553	.0098	1.40	147,415	.0000	.00	147,415	.0000	.00	
PUBLIC SCHOOLS										
By State Law	167,553	3.0660	513.72	173,137	2.9497	510.70	173,137	3.0730	532.05	9/10 5:05 PM (561) 434-8837 3300 Forest Hill Blvd WPB 33406
By Local Board	167,553	3.2480	544.21	173,137	3.1248	541.02	173,137	3.2480	562.35	
MUNICIPALITY										
Royal Palm Beach Operating	142,553	1.9200	273.70	147,415	1.8087	266.63	147,415	1.9200	283.04	9/11 6:30 PM (561)790-5112 1050 Royal PB Blv RPB 33411
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin	142,553	.1026	14.63	147,415	.0961	14.17	147,415	.1026	15.12	9/11 5:15 PM (561) 686-8800 3301 Gun Club Rd Bldg WPB 33406
So. Fla. Water Mgmt. Dist.	142,553	.0948	13.51	147,415	.0889	13.11	147,415	.0948	13.97	
Everglades Construction	142,553	.0327	4.66	147,415	.0306	4.51	147,415	.0327	4.82	
FL Inland Navigation District	142,553	.0288	4.11	147,415	.0270	3.98	147,415	.0288	4.25	
Children's Services Council	142,553	.4908	69.97	147,415	.4611	67.97	147,415	.4908	72.35	9/04 5:15 PM (561) 627-3386 121 SW Flagler Ave Stuart FL 34994 9/15 5:01 PM (561) 740-7000 2300 High Ridge Rd ByntrnBch FL33426 9/17 5:15 PM (561) 659-1270 1515 N Flagler Dr Ste 101 WPB 33401
Health Care District	142,553	.6561	93.53	147,415	.6164	90.87	147,415	.6561	96.72	
Total Millage Rate & Tax Amount		18.1964	2,751.82		17.2494	2,699.07		18.1870	2,843.63	** SEE BELOW FOR EXPLANATION
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR" This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.			COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.			COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.				
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT		UNITS	RATE	ASSESSMENT		CONTACT NUMBER		
SOLID WASTE AUTHORITY OF PBC		GARBAGE SERVICES		1	116.00	116.00		(561) 697-2700		