

VALUE INFORMATION

Market Value

Last Year (2025)	This Year (2026)
1,447,152	1,611,841

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	1,263,226	1,389,549	0	0	1,263,226	1,389,549
County Debt	1,263,226	1,389,549	0	0	1,263,226	1,389,549
Public Schools	1,447,152	1,611,841	0	0	1,447,152	1,611,841
Municipality Operating	1,263,226	1,389,549	0	0	1,263,226	1,389,549
Municipality Debt	1,263,226	1,389,549	0	0	1,263,226	1,389,549
Independent Special Dists	1,263,226	1,389,549	0	0	1,263,226	1,389,549

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Non-Homestead Assessment Cap - 10 percent	Non-School Taxing Authorities	222,292

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: www.pbcpao.gov

FRASER ROBERT J A &
FRASER SUSAN A
1100 BERKELEY RD
WILMINGTON DE 19807-2816

7441-42-25-04-000-0240 74402



Real Estate Parcel ID: 74-41-42-25-04-000-0240 Legal Description: IBIS GOLF & COUNTRY CLUB PL 19LT 24				DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
		COLUMN 1		COLUMN 2			COLUMN 3			See www.pbcpar.org for public hearing updates
Taxing Authority		Your Property Taxes Last Year		Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts		Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount
COUNTY										
County Operating		1,263,226	4.5000	5,684.52	1,389,549	4.2678	5,930.32	1,389,549	4.5000	6,252.97
County Debt		1,263,226	.0330	41.69	1,389,549	.0210	29.18	1,389,549	.0210	29.18
PUBLIC SCHOOLS										
By State Law		1,447,152	3.0730	4,447.10	1,611,841	2.9449	4,746.71	1,611,841	3.0390	4,898.38
By Local Board		1,447,152	3.2480	4,700.35	1,611,841	3.1126	5,017.02	1,611,841	3.2480	5,235.26
MUNICIPALITY										
West Palm Beach Operating		1,263,226	8.1308	10,271.04	1,389,549	7.6915	10,687.72	1,389,549	8.1308	11,298.15
West Palm Beach Debt		1,263,226	.0580	73.27	1,389,549	.0533	74.06	1,389,549	.0533	74.06
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin		1,263,226	.1026	129.61	1,389,549	.0977	135.76	1,389,549	.1026	142.57
So. Fla. Water Mgmt. Dist.		1,263,226	.0948	119.75	1,389,549	.0906	125.89	1,389,549	.0948	131.73
Everglades Construction		1,263,226	.0327	41.31	1,389,549	.0312	43.35	1,389,549	.0327	45.44
FL Inland Navigation District		1,263,226	.0270	34.11	1,389,549	.0257	35.71	1,389,549	.0270	37.52
Children's Services Council		1,263,226	.4908	619.99	1,389,549	.4642	645.03	1,389,549	.4908	681.99
Health Care District		1,263,226	.6561	828.80	1,389,549	.6205	862.22	1,389,549	.6561	911.68
Total Millage Rate & Tax Amount			20.4468	26,991.54		19.4210	28,332.97		20.3961	29,738.93
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR"		COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"				COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"				
This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.		This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.				This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.				
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT		UNITS	RATE	ASSESSMENT		CONTACT NUMBER		
NPB CO. IMPROV DIST 18		MAINTENANCE		1	1,053.62	1,053.62		(561) 624-7830		
CITY OF WEST PALM BEACH		FIRE SERVICE		1	100.00	100.00		(561) 822-1310		
SOLID WASTE AUTHORITY OF PBC		GARBAGE SERVICES		1	217.00	217.00		(561) 697-2700		
Total Non-Ad Valorem Assessment						1,370.62				
Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district. NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.) Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.										