

## VALUE INFORMATION

## Market Value

Last Year ( 2024 )	This Year ( 2025 )
480,000	480,000

Market value in Florida is also known as "just value" as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

74-41-42-36-05-002-0020 74402 HOMESTEAD

PETROU DAVID  
10136 ORCHID RESERVE DR  
WEST PALM BEACH FL 33412-3043

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	205,320	211,274	50,000	50,722	155,320	160,552
County Debt	205,320	211,274	50,000	50,722	155,320	160,552
Public Schools	205,320	211,274	25,000	25,000	180,320	186,274
Municipality Operating	205,320	211,274	50,000	50,722	155,320	160,552
Municipality Debt	205,320	211,274	50,000	50,722	155,320	160,552
Independent Special Dists	205,320	211,274	50,000	50,722	155,320	160,552

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Save our Homes Assessment Cap- 2.9 percent in 2025	All Taxing Authorities	268,726

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

# 2025 NOTICE OF PROPOSED PROPERTY TAXES AND PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS

Real Estate Parcel ID: 74-41-42-36-05-002-0020

Legal Description:

ORCHID RESERVE CONDOMINIUM  
UNIT 2B

## DO NOT PAY

THIS IS NOT A BILL

The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.

	COLUMN 1			COLUMN 2			COLUMN 3			See <a href="http://www.pbcpao.gov">www.pbcpao.gov</a> for public hearing updates
Taxing Authority *Dependent Special Districts	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
<b>COUNTY</b> County Operating County Debt	155,320 155,320	4.5000 .0396	698.94 6.15	160,552 160,552	4.2413 .0330	680.95 5.30	160,552 160,552	4.5000 .0330	722.48 5.30	9/09 5:05 PM (561) 355-3996 301 N Olive Ave 6th Fl WPB 33401
<b>PUBLIC SCHOOLS</b> By State Law By Local Board	180,320 180,320	3.0660 3.2480	552.86 585.68	186,274 186,274	2.9497 3.1248	549.45 582.07	186,274 186,274	3.0730 3.2480	572.42 605.02	9/10 5:05 PM (561) 434-8837 3300 Forest Hill Blvd WPB 33406
<b>MUNICIPALITY</b> West Palm Beach Operating West Palm Beach Debt	155,320 155,320	8.1308 .0633	1,262.88 9.83	160,552 160,552	7.7152 .0580	1,238.69 9.31	160,552 160,552	8.1308 .0580	1,305.42 9.31	9/08 5:01 PM (561) 822-1310 401 Clematis Street WPB 33401
<b>INDEPENDENT SPECIAL DISTRICTS</b> So. Fla. Water Mgmt. Basin So. Fla. Water Mgmt. Dist. Everglades Construction FL Inland Navigation District	155,320 155,320 155,320 155,320	.1026 .0948 .0327 .0288	15.94 14.72 5.08 4.47	160,552 160,552 160,552 160,552	.0961 .0889 .0306 .0270	15.43 14.27 4.91 4.33	160,552 160,552 160,552 160,552	.1026 .0948 .0327 .0288	16.47 15.22 5.25 4.62	9/11 5:15 PM (561) 686-8800 3301 Gun Club Rd Bldg WPB 33406
Children's Services Council	155,320	.4908	76.23	160,552	.4611	74.03	160,552	.4908	78.80	9/15 5:01 PM (561) 740-7000 2300 High Ridge Rd ByntnBch FL33426
Health Care District	155,320	.6561	101.91	160,552	.6164	98.96	160,552	.6561	105.34	9/17 5:15 PM (561) 659-1270 1515 N Flagler Dr Ste 101 WPB 33401
<b>Total Millage Rate &amp; Tax Amount</b>		20.4535	3,334.69		19.4421	3,277.70		20.4486	3,445.65	** SEE BELOW FOR EXPLANATION

### \*\* EXPLANATION OF TAX NOTICE

COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR"	COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"	COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"
This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.	This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.	This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

### NON-AD VALOREM ASSESSMENT

LEVYING AUTHORITY	PURPOSE OF ASSESSMENT	UNITS	RATE	ASSESSMENT	CONTACT NUMBER
NPB CO. IMPROV DIST 18	Maintenance	1	987.07	987.07	(561) 624-7830
CITY OF WEST PALM BEACH	Fire Service	1	100.00	100.00	(561) 822-1310
SOLID WASTE AUTHORITY OF PBC	Garbage Services	1	116.00	116.00	(561) 697-2700
<b>Total Non-Ad Valorem Assessment</b>				1,203.07	

Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.

**NOTE:** Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)

**Non-Ad Valorem Assessments:** Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.