

## VALUE INFORMATION

### Market Value

Last Year ( 2024 )	This Year ( 2025 )
293,000	212,000

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 15, 2025** at 301 N Olive Ave, West Palm Beach, FL 33401.

7443-43-17-10-000-8010 74407  
 FERGUSON STEVEN R &  
 LUNDERGAN KELLY  
 2400 PRESIDENTIAL WAY APT 801  
 WEST PALM BEACH FL 33401-1325

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	187,671	206,438	0	0	187,671	206,438
County Debt	187,671	206,438	0	0	187,671	206,438
Public Schools	293,000	212,000	0	0	293,000	212,000
Municipality Operating	187,671	206,438	0	0	187,671	206,438
Municipality Debt	187,671	206,438	0	0	187,671	206,438
Independent Special Dists	187,671	206,438	0	0	187,671	206,438

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value
Non-Homestead Assessment Cap - 10 percent	Non-School Taxing Authorities	5,562

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcpa.gov](http://www.pbcpa.gov)



# 2025 NOTICE OF PROPOSED PROPERTY TAXES AND PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS

Real Estate Parcel ID: 74-43-43-17-10-000-8010 Legal Description: LANDS OF THE PRESIDENT COND 3 UNIT 801	<h2 style="margin: 0;">DO NOT PAY</h2> <p style="margin: 0;">THIS IS NOT A BILL</p>	The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.
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	COLUMN 1			COLUMN 2			COLUMN 3			See <a href="http://www.pbcpa.gov">www.pbcpa.gov</a> for public hearing updates
Taxing Authority	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
<b>COUNTY</b>										
County Operating	187,671	4.5000	844.52	206,438	4.2413	875.57	206,438	4.5000	928.97	9/09 5:05 PM (561) 355-3996
County Debt	187,671	.0396	7.43	206,438	.0330	6.81	206,438	.0330	6.81	301 N Olive Ave 6th Fl WPB 33401
<b>PUBLIC SCHOOLS</b>										
By State Law	293,000	3.0660	898.34	212,000	2.9497	625.34	212,000	3.0730	651.48	9/10 5:05 PM (561) 434-8837
By Local Board	293,000	3.2480	951.66	212,000	3.1248	662.46	212,000	3.2480	688.58	3300 Forest Hill Blvd WPB 33406
<b>MUNICIPALITY</b>										
West Palm Beach Operating	187,671	8.1308	1,525.92	206,438	7.7152	1,592.71	206,438	8.1308	1,678.51	9/08 5:01 PM (561) 822-1310
West Palm Beach Debt	187,671	.0633	11.88	206,438	.0580	11.97	206,438	.0580	11.97	401 Clematis Street WPB 33401
<b>INDEPENDENT SPECIAL DISTRICTS</b>										
So. Fla. Water Mgmt. Basin	187,671	.1026	19.26	206,438	.0961	19.84	206,438	.1026	21.18	9/11 5:15 PM (561) 686-8800
So. Fla. Water Mgmt. Dist.	187,671	.0948	17.79	206,438	.0889	18.35	206,438	.0948	19.57	3301 Gun Club Rd Bldg WPB 33406
Everglades Construction	187,671	.0327	6.14	206,438	.0306	6.32	206,438	.0327	6.75	9/04 5:15 PM (561) 627-3386
FL Inland Navigation District	187,671	.0288	5.40	206,438	.0270	5.57	206,438	.0288	5.95	121 SW Flagler Ave Stuart FL 34994
Children's Services Council	187,671	.4908	92.11	206,438	.4611	95.19	206,438	.4908	101.32	9/15 5:01 PM (561) 740-7000
Health Care District	187,671	.6561	123.13	206,438	.6164	127.25	206,438	.6561	135.44	2300 High Ridge Rd BytnBch FL33426
<b>Total Millage Rate &amp; Tax Amount</b>		20.4535	4,503.58		19.4421	4,047.38		20.4486	4,256.53	** SEE BELOW FOR EXPLANATION

### \*\* EXPLANATION OF TAX NOTICE

<p style="text-align: center; margin: 0;"><b>COLUMN 1</b></p> <p style="text-align: center; margin: 0;">"YOUR PROPERTY TAXES LAST YEAR"</p> <p style="font-size: 0.8em; margin: 5px 0;">This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.</p>	<p style="text-align: center; margin: 0;"><b>COLUMN 2</b></p> <p style="text-align: center; margin: 0;">"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"</p> <p style="font-size: 0.8em; margin: 5px 0;">This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.</p>	<p style="text-align: center; margin: 0;"><b>COLUMN 3</b></p> <p style="text-align: center; margin: 0;">"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"</p> <p style="font-size: 0.8em; margin: 5px 0;">This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.</p>
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### NON-AD VALOREM ASSESSMENT

LEVYING AUTHORITY	PURPOSE OF ASSESSMENT	UNITS	RATE	ASSESSMENT	CONTACT NUMBER
CITY OF WEST PALM BEACH	FIRE SERVICE	1	100.00	100.00	(561) 822-1310
SOLID WASTE AUTHORITY OF PBC	GARBAGE SERVICES	1	116.00	116.00	(561) 697-2700
<b>Total Non-Ad Valorem Assessment</b>				<b>216.00</b>	

Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.

**NOTE:** Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)

**Non-Ad Valorem Assessments:** Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.