

## VALUE INFORMATION

### Market Value

| Last Year ( 2025 ) | This Year ( 2026 ) |
|--------------------|--------------------|
| 889,672            | 926,551            |

Market value in Florida is also known as “just value” as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S. Properties are valued as of January 1.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2026** at 301 N Olive Ave, West Palm Beach, FL 33401.

| Taxing Authority          | Assessed Value |           | Exemptions |           | Taxable Value |           |
|---------------------------|----------------|-----------|------------|-----------|---------------|-----------|
|                           | Last Year      | This Year | Last Year  | This Year | Last Year     | This Year |
| County Operating          | 634,834        | 698,317   | 0          | 0         | 634,834       | 698,317   |
| County Debt               | 634,834        | 698,317   | 0          | 0         | 634,834       | 698,317   |
| Public Schools            | 889,672        | 926,551   | 0          | 0         | 889,672       | 926,551   |
| Municipality Operating    | 634,834        | 698,317   | 0          | 0         | 634,834       | 698,317   |
| Municipality Debt         | 634,834        | 698,317   | 0          | 0         | 634,834       | 698,317   |
| Independent Special Dists | 634,834        | 698,317   | 0          | 0         | 634,834       | 698,317   |
|                           |                |           |            |           |               |           |
|                           |                |           |            |           |               |           |

**Assessed Value** is the market value minus any assessment reductions.

**Exemptions** are specific dollar or percentage amounts that reduce your assessed value.

**Taxable Value** is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



| Assessment Reductions                     | Applies To                    | Value   |
|-------------------------------------------|-------------------------------|---------|
| Non-Homestead Assessment Cap - 10 percent | Non-School Taxing Authorities | 228,234 |
|                                           |                               |         |
|                                           |                               |         |
|                                           |                               |         |
|                                           |                               |         |

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

| Exemptions Applied | Applies To | Exempt Value |
|--------------------|------------|--------------|
|                    |            |              |
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|                    |            |              |

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

\* Due to the passage of Amendment 5 in 2024, the amount of the additional homestead exemption will increase with the rate of inflation.

Visit the Palm Beach County Property Appraiser's website for more information: [www.pbcpa.gov](http://www.pbcpa.gov)

HIBISCUSPB LLC  
230 S OCEAN BLVD  
PALM BEACH FL 33480-4242

7443-43-27-19-000-0231 74402



|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |                                                                                                                                                                                                                                                                                 |              |                                                              |               |               |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |              |                                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------------------------------------------|---------------|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------|--------------------------------------------------------------------------------------------------|
| Real Estate Parcel ID: 74-43-43-27-19-000-0231<br>Legal Description:<br>DEEP ROCK ADDITION<br>WLY 23.37 FT OF LT 23 & LTS 24 & 25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |                                                                                                                                                                                                                                                                                 |              | <b>DO NOT PAY</b><br>THIS IS NOT A BILL                      |               |               | The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.                                     |                |              |                                                                                                  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  | <b>COLUMN 1</b>                                                                                                                                                                                                                                                                 |              | <b>COLUMN 2</b>                                              |               |               | <b>COLUMN 3</b>                                                                                                                                                                                                                                                                                                                                                                                                                             |                |              | See <a href="http://www.pbcpar.org">www.pbcpar.org</a> for public hearing updates                |
| <b>Taxing Authority</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  | Your Property Taxes Last Year                                                                                                                                                                                                                                                   |              | Your Property Taxes This Year<br>if no budget change is made |               |               | Your Property Taxes This Year<br>if proposed budget change is made                                                                                                                                                                                                                                                                                                                                                                          |                |              | A public hearing on the proposed taxes and budget will be held at the locations and dates below. |
| *Dependent Special Districts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  | Taxable Value                                                                                                                                                                                                                                                                   | Millage Rate | Tax Amount                                                   | Taxable Value | Millage Rate  | Tax Amount                                                                                                                                                                                                                                                                                                                                                                                                                                  | Taxable Value  | Millage Rate | Tax Amount                                                                                       |
| <b>COUNTY</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |                                                                                                                                                                                                                                                                                 |              |                                                              |               |               |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |              |                                                                                                  |
| County Operating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  | 634,834                                                                                                                                                                                                                                                                         | 4.5000       | 2,856.75                                                     | 698,317       | 4.2678        | 2,980.28                                                                                                                                                                                                                                                                                                                                                                                                                                    | 698,317        | 4.5000       | 3,142.43                                                                                         |
| County Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  | 634,834                                                                                                                                                                                                                                                                         | .0330        | 20.95                                                        | 698,317       | .0210         | 14.66                                                                                                                                                                                                                                                                                                                                                                                                                                       | 698,317        | .0210        | 14.66                                                                                            |
| <b>PUBLIC SCHOOLS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |                                                                                                                                                                                                                                                                                 |              |                                                              |               |               |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |              |                                                                                                  |
| By State Law                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  | 889,672                                                                                                                                                                                                                                                                         | 3.0730       | 2,733.96                                                     | 926,551       | 2.9449        | 2,728.60                                                                                                                                                                                                                                                                                                                                                                                                                                    | 926,551        | 3.0390       | 2,815.79                                                                                         |
| By Local Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  | 889,672                                                                                                                                                                                                                                                                         | 3.2480       | 2,889.65                                                     | 926,551       | 3.1126        | 2,883.98                                                                                                                                                                                                                                                                                                                                                                                                                                    | 926,551        | 3.2480       | 3,009.44                                                                                         |
| <b>MUNICIPALITY</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |                                                                                                                                                                                                                                                                                 |              |                                                              |               |               |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |              |                                                                                                  |
| West Palm Beach Operating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  | 634,834                                                                                                                                                                                                                                                                         | 8.1308       | 5,161.71                                                     | 698,317       | 7.6915        | 5,371.11                                                                                                                                                                                                                                                                                                                                                                                                                                    | 698,317        | 8.1308       | 5,677.88                                                                                         |
| West Palm Beach Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  | 634,834                                                                                                                                                                                                                                                                         | .0580        | 36.82                                                        | 698,317       | .0533         | 37.22                                                                                                                                                                                                                                                                                                                                                                                                                                       | 698,317        | .0533        | 37.22                                                                                            |
| <b>INDEPENDENT SPECIAL DISTRICTS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |                                                                                                                                                                                                                                                                                 |              |                                                              |               |               |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |              |                                                                                                  |
| So. Fla. Water Mgmt. Basin                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  | 634,834                                                                                                                                                                                                                                                                         | .1026        | 65.13                                                        | 698,317       | .0977         | 68.23                                                                                                                                                                                                                                                                                                                                                                                                                                       | 698,317        | .1026        | 71.65                                                                                            |
| So. Fla. Water Mgmt. Dist.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  | 634,834                                                                                                                                                                                                                                                                         | .0948        | 60.18                                                        | 698,317       | .0906         | 63.27                                                                                                                                                                                                                                                                                                                                                                                                                                       | 698,317        | .0948        | 66.20                                                                                            |
| Everglades Construction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  | 634,834                                                                                                                                                                                                                                                                         | .0327        | 20.76                                                        | 698,317       | .0312         | 21.79                                                                                                                                                                                                                                                                                                                                                                                                                                       | 698,317        | .0327        | 22.83                                                                                            |
| FL Inland Navigation District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  | 634,834                                                                                                                                                                                                                                                                         | .0270        | 17.14                                                        | 698,317       | .0257         | 17.95                                                                                                                                                                                                                                                                                                                                                                                                                                       | 698,317        | .0270        | 18.85                                                                                            |
| Children's Services Council                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  | 634,834                                                                                                                                                                                                                                                                         | .4908        | 311.58                                                       | 698,317       | .4642         | 324.16                                                                                                                                                                                                                                                                                                                                                                                                                                      | 698,317        | .4908        | 342.73                                                                                           |
| Health Care District                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  | 634,834                                                                                                                                                                                                                                                                         | .6561        | 416.51                                                       | 698,317       | .6205         | 433.31                                                                                                                                                                                                                                                                                                                                                                                                                                      | 698,317        | .6561        | 458.17                                                                                           |
| <b>Total Millage Rate &amp; Tax Amount</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |                                                                                                                                                                                                                                                                                 | 20.4468      | 14,591.14                                                    |               | 19.4210       | 14,944.56                                                                                                                                                                                                                                                                                                                                                                                                                                   |                | 20.3961      | 15,677.85                                                                                        |
| <b>** EXPLANATION OF TAX NOTICE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |                                                                                                                                                                                                                                                                                 |              |                                                              |               |               |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |              |                                                                                                  |
| <b>COLUMN 1</b><br>"YOUR PROPERTY TAXES LAST YEAR"<br><br>This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  | <b>COLUMN 2</b><br>"YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment. |              |                                                              |               |               | <b>COLUMN 3</b><br>"YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED"<br><br>This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments. |                |              |                                                                                                  |
| <b>NON-AD VALOREM ASSESSMENT</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |                                                                                                                                                                                                                                                                                 |              |                                                              |               |               |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |              |                                                                                                  |
| LEVYING AUTHORITY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  | PURPOSE OF ASSESSMENT                                                                                                                                                                                                                                                           |              | UNITS                                                        | RATE          | ASSESSMENT    |                                                                                                                                                                                                                                                                                                                                                                                                                                             | CONTACT NUMBER |              |                                                                                                  |
| CITY OF WEST PALM BEACH                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  | FIRE SERVICE                                                                                                                                                                                                                                                                    |              | 1                                                            | 100.00        | 100.00        |                                                                                                                                                                                                                                                                                                                                                                                                                                             | (561) 822-1310 |              |                                                                                                  |
| SOLID WASTE AUTHORITY OF PBC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  | GARBAGE SERVICES                                                                                                                                                                                                                                                                |              | 1                                                            | 217.00        | 217.00        |                                                                                                                                                                                                                                                                                                                                                                                                                                             | (561) 697-2700 |              |                                                                                                  |
| <b>Total Non-Ad Valorem Assessment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                 |              |                                                              |               | <b>317.00</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |              |                                                                                                  |
| Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.<br><b>NOTE:</b> Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)<br><b>Non-Ad Valorem Assessments:</b> Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the November tax bill. For details on particular Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page. |  |                                                                                                                                                                                                                                                                                 |              |                                                              |               |               |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |              |                                                                                                  |