



AMENDMENT 2

EXEMPTION OF TANGIBLE PERSONAL PROPERTY ON AGRICULTURAL LAND FROM TAXATION

Amendment 2 would exempt certain Tangible Personal Property (TPP) used in agricultural production or agritourism from ad valorem property taxes.

The exemption would apply to qualifying equipment and other business property — not the buildings or agricultural land.

TO QUALIFY, THE PROPERTY MUST:

- Be habitually located or typically present on land classified as agricultural.
- Be used for agricultural production or agritourism activities.
- Be owned by the landowner or leaseholder of the agricultural land.

WHAT IS TANGIBLE PERSONAL PROPERTY (TPP)?

TPP for agriculture is equipment, machinery and other physical business property used in farming or agricultural operations, such as tractors, irrigation equipment and harvesting equipment. It does not include the land or buildings themselves.

WHAT IS AN AGRICULTURAL CLASSIFICATION?

Land Classified as Agricultural is land primarily used for farming, ranching, growing crops or other bona fide agricultural purposes, which means means good faith commercial agricultural use of the land. Examples of agricultural uses can also include nurseries, groves, cattle operations, beekeeping and qualifying equestrian uses.

WHAT IS AGRITOURISM?

Agritourism is defined in Florida law (s. 570.86, F.S.) as agricultural-related activity on a bona fide farm, ranch or working forest that allows members of the public to view or enjoy activities for recreational, entertainment or educational purposes, such as farm tours, U-pick operations or corn mazes.



DOROTHY JACKS
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AMENDMENT 2 ADDITIONAL INFORMATION

The ballot title is:

Exemption of Tangible Personal Property on Agricultural Land from Taxation

Ballot Language

“Proposing an amendment to the State Constitution to exempt tangible personal property habitually located or typically present on land classified as agricultural, used in the production of agricultural products or for agritourism activities, and owned by the landowner or leaseholder of the agricultural land from ad valorem taxation. If approved, this amendment would first apply for tax years beginning January 1, 2027.”

WHAT IS AMENDMENT 2?

Amendment 2 would exempt tangible personal property (TPP) used in agricultural production or agritourism from ad valorem property taxes.

“Tangible Personal Property (TPP)” for agriculture is equipment, machinery and other physical business property used in farming or agricultural operations, such as tractors, irrigation equipment and harvesting equipment. It does not include the buildings or agricultural land.

“Land Classified as Agricultural” is land primarily used for farming, ranching, growing crops or other bona fide agricultural purposes, which means means good faith commercial agricultural use of the land. Examples of agricultural uses can also include cattle operations, nurseries, groves, beekeeping and qualifying equestrian uses.

“Agritourism” is defined in Florida law (s. 570.86, F.S.) as agricultural-related activity on a bona fide farm, ranch or working forest that allows members of the public to view or enjoy activities for recreational, entertainment or educational purposes, such as farm tours, U-pick operations or corn mazes.

The exemption would apply to qualifying equipment and other taxable business property — not the buildings or agricultural land themselves.

Currently, land that qualifies for an agricultural classification is valued based on its agricultural use value rather than its market value. Equipment and other tangible personal property used in the agricultural operation, however, currently remain taxable.

Every qualified TPP account already receives up to a \$25,000 exemption under current law, so many smaller agricultural operations owe no TPP tax today. The added benefit of Amendment 2 would go mainly to operations with more than \$25,000 in taxable TPP.

Amendment 2 will appear on the November 3, 2026 general election ballot. It must be approved by at least 60% of voters to take effect. If approved, the exemption would first apply to tax years beginning January 1, 2027.

WHAT IT IS

An exemption for certain agricultural tangible personal property. Examples could include tractors, machinery, equipment and other qualifying business property used in agricultural production or agritourism.

To qualify, the Tangible Personal Property must meet all three conditions:

- Habitually located or typically present on land classified as agricultural.
- Owned by the landowner or leaseholder of the agricultural land.
- Used for agricultural production or agritourism.

WHAT IT ISN'T

Amendment 2 would not:

- Exempt agricultural land itself from property taxes.
- Exempt farm buildings from taxation.
- Change how land qualifies for an agricultural classification.
- Affect homestead exemptions.
- Eliminate TPP taxes for businesses generally.
- Affect non-ad valorem assessments.
- Automatically exempt every piece of property located on agricultural land. For example, equipment owned by a leasing company or other third party, property on parcels without an agricultural classification, and property not used for agricultural production or agritourism would not qualify.

WHAT A YES VOTE MEANS

A “yes” vote means qualifying tangible personal property used for agricultural production or agritourism would be exempt from ad valorem property taxes, beginning with the 2027 tax year. The amendment needs at least 60% “yes” votes to pass.

WHAT A NO VOTE MEANS

A “no” vote means the current system stays in place. Qualifying agricultural tangible personal property would remain subject to ad valorem taxation under existing law, including the current \$25,000 TPP exemption.



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POTENTIAL REVENUE IMPACT

Because qualifying agricultural TPP would become exempt from ad valorem taxation, affected taxing authorities would no longer collect property tax revenue on property that qualifies for the new exemption. See below for potential losses to impacted municipalities.

TANGIBLE PERSONAL PROPERTY ACCOUNTS – POTENTIAL LOSS IN VALUE UNDER AMENDMENT

Jurisdiction	Estimated Loss in Value	2026 Millage Rate	2026 Calculated Tax Loss
Belle Glade	\$1,571,675	6.5419	\$10,282
Delray Beach	\$679,399	6.3501	\$4,314
Loxahatchee Groves	\$3,804,232	3.2564	\$12,388
Pahokee	\$394,506	6.5419	\$2,581
Riviera Beach	\$429,571	8.3500	\$3,587
Village of Golf	\$39,151	6.5452	\$256
Wellington	\$10,979,745	2.4700	\$27,120
Unincorporated County Total	\$453,163,032	4.5000	\$2,039,233
Total — Unincorporated Areas + All Seven Cities	\$471,061,311		\$2,099,762



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